

August 3, 2010

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Retirement Value Investors

Re: Your Investment with Retirement Value, LLC

Cause No. D-1-GV-10-000454; *State of Texas vs. Retirement Value, LLC, et al.*; In the 126<sup>th</sup> District Court of Travis County Texas

Dear Investor:

I have completed my Initial Report to the Court on this case. In the Report, I discuss my investigation to date, the financial condition of Retirement Value and the status of its portfolio of insurance policies. In order to save printing and mailing costs, I am not mailing a copy of the Initial Report to you. Instead, I have posted a copy of the Initial Report with exhibits on the Receiver's website, [www.rvllcreceivership.com](http://www.rvllcreceivership.com). If you do not have access to the Internet or cannot download the Report, you may call to arrange to have a copy mailed to you.

On August 11, 2010 at 6:00 p.m. Central Time, I will be hosting a call to discuss the Report and the current status of the case. The call will be broadcast over the Internet and will also include a slide presentation. The information that you will need to log-in to the call is attached. We will also post the log-in information on the Receiver's website. If you cannot attend when the call airs, the call will remain available for viewing for 90 days.

If you do not have access to the Internet, please call and we will provide you with instructions on how to attend by telephone. Due to technical limitations, only a limited number of people can attend by telephone. Please attend by logging-in to the Internet presentation if you can.

Very truly yours,



Eduardo S. Espinosa

**YOU WILL NEED EITHER WINDOWS MEDIA PLAYER OR REALPLAYER TO ACCESS THIS EVENT. THE AUDIO AND VISUAL WILL BE PRESENTED VIA THE WEB. PLEASE ENSURE THAT YOUR SPEAKERS ARE TURNED ON TO HEAR AUDIO FOR THIS EVENT.**

Below is the log-in information for the event. The event will be available to all participants 15 minutes prior to the scheduled start time of the meeting. Questions may be submitted during the event using online chat.

System testing and online assistance are available at the event URL provided below. AT&T strongly recommends the use of these system tests prior to the scheduled date/time of the webcast.

Title: Receiver's Presentation to the Investors of Retirement Value

Date: Wednesday, August 11, 2010

Time: 6:00 PM CDT

URL: <http://www.visualwebcaster.com/event.asp?id=71571>

Passcode: **klgates**