

January 5, 2012

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First Class Mail

Retirement Value Investors

Re: Your Investment with Retirement Value, LLC; Cause No. D-1-GV-10-000454; *State of Texas vs. Retirement Value, LLC, et al.*; In the 126th District Court of Travis County Texas

Dear Investor:

Enclosed is a copy of my report to the Court on this case as of December 31, 2011, which I encourage you to read. The purpose of the report is not only to inform you as to the status of the case but also to propose a new plan for making restitution to the investors. A copy of this plan, called the "Plan of Distribution" is attached to the Report. The Plan of Distribution is an important document. When adopted by the Court, the Plan will control when and how much you will be paid.

As an investor in Retirement Value, you have the right to have your views considered by the Court when it determines whether to adopt the Plan. If you wish to have your views considered, however, you must take action. If you object to the Plan, you will need to file a written objection with the Court. You may file an objection with the Travis County District Clerk at the following address:

Amalia Rodriguez-Mendoza
Travis County District Clerk
P.O. Box 679003
Austin, TX 78767-9003

Your objection should contain the case number and title shown above. At the time you file your objection, you will need to send a copy to the Receiver and to the other parties to the case. Objections must be filed with the Court by February 21, 2012 or be waived.

You may also propose an alternative plan of distribution. Any alternative plans must be filed with the Court and a copy sent to all parties by January 17, 2012.

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The Court will hold a hearing on the Plan and any alternative plans on April 9, 2012 at 9:00 a.m. in the courtroom of Judge Triana at the Travis County Courthouse. The courthouse is located at 1000 Guadalupe Street in Austin, Texas.

If you have questions or need additional information, please contact my office. A copy of the Report, the Plan and this letter will be posted on the receivership website (www.rvllcreceivership.com).

Very truly yours,

A handwritten signature in black ink, appearing to read "Eduardo S. Espinosa". The signature is fluid and cursive, with a long horizontal stroke at the end.

Eduardo S. Espinosa
Retirement Value LLC, Receiver