

May 4, 2010

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First Class Mail

Re: Your Investment with Retirement Value, LLC, Richard H "Dick" Gray and Bruce Collins

Cause No. D-1-GV-10-000454; *State of Texas vs. Retirement Value, LLC., et al.*; In the 126th District Court of Travis County Texas

Dear Investor:

My name is Eduardo ("Eddy") Espinosa, and I have been appointed as the Receiver in the above-referenced lawsuit involving your investment with Retirement Value, LLC, Richard H "Dick" Gray and Bruce Collins. I am writing to provide information about the lawsuit and my role as Receiver over your investment.

On May 5, 2010, the State of Texas, at the request of the Deputy Securities Commissioner, filed a lawsuit against Retirement Value, LLC, Bruce Collins and Dick H. Gray. The named defendants stand accused of engaging in securities fraud and committing other violations of The Securities Act and the Deceptive Trade Practices Act. The 126th Judicial District Court of Travis County, Texas, ordered the issuance of a Temporary Restraining Order and appointed a Temporary Receiver over Retirement Value's assets. The lawsuit alleges that the Defendants orchestrated a fraudulent investment scheme in which several hundred individuals, like you, invested as much as \$70 million. Also named in the OAG's lawsuit as relief defendants is the law firm of Kiesling, Porter, Kiesling & Free, P.C. Kiesling, Porter served as escrow agent in connection with the alleged investment scheme, but no actual wrongdoing is alleged on their part. True and accurate copies of the First Amended Temporary Restraining Order and Order Appointing Receiver, the Emergency Cease and Desist Order and other court documents may be accessed at the Receiver's website at www.rvllcreceivership.com and at the State securities Board website at www.ssb.state.tx.us.

The OAG has alleged, among other things, that the defendants: sold unregistered securities; are not registered to offer or sell securities; made material misrepresentations and omissions in connection with the offer or sale of securities; and otherwise violated the Texas State Securities Act and the Texas Deceptive Trade Practices Act. The OAG's complaint, for example, states that the defendants made

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material misrepresentations or omissions regarding the calculation of the insured's life expectancy; the character of Midwest Medical's control persons; Midwest Medical's analysis' accuracy, reliability and historical performance; defendant Gray's repute, qualifications and experience; and the securities' value.

After considering evidence presented by the OAG, the Court entered an Order freezing assets and appointing me as Receiver. As Receiver, my primary charge is to recover money and, ultimately, to liquidate the assets and distribute as much of these funds as possible to you.

For your convenience, a dedicated telephone number has been established so that you can contact the Receivership. That dedicated telephone number is 214.939.5414. I am also in the final stages of setting up the above referenced Internet website, where I will post information regarding the status of the litigation as well as our efforts to recover assets to benefit investors.

In order to aid the Receivership in collecting information regarding accounts and investments, we are asking each investor to provide a copy of all documents in his or her possession relating to investments or dealings with the individuals and entities identified above. Further, the State Securities Board is requesting that all participants in Retirement Value's program complete an investor questionnaire and return it to the Enforcement Division of the Texas State Securities Board, along with copies of any and all relevant records. The investor questionnaire may be accessed at www.ssb.state.tx.us. Please provide me with a copy of your completed questionnaire. We ask that you please keep a copy of any documents you send to us. All correspondence should be directed to my attention at:

Eduardo Espinosa
Receiver for Retirement Value, LLC
P.O. Box 131050,
Dallas, TX 75313

Thank you in advance for your patience and cooperation in this matter.

Very truly yours,

Eduardo S. Espinosa