## CAUSE NO. D-1-GV-10-000454

Filed in The District Court of Travis County, Texas STATE OF TEXAS, Plaintiff, v. RETIREMENT VALUE, LLC, RICHARD H. "DICK" GRAY, HILL COUNTRY FUNDING, LLC, a Texas Limited Liability Company, HILL COUNTRY FUNDING, a Nevada TRAVIS COUNTY, TEXAS Limited Liability Company, and WENDY ROGERS, Defendants, AND KIESLING, PORTER, KIESLING, & FREE, P.C., 126th JUDICIAL DISTRICT Relief Defendant.

## ORDER REGARDING THE FIRST APPLICATION FOR FEES BY THE RECEIVER AND RECEIVER'S COUNSEL

Came on to be heard the Application of Eduardo S. Espinosa, the temporary receiver for Retirement Value, LLC (the "Receiver"), for fees for himself and his counsel, K&L Gates, LLP (the "Application"). The Court having considered the Application is of the opinion that the Application should be GRANTED in part and CONTINUED in part.

IT IS, THEREFORE ORDERED that the Receiver and his counsel are entitled to the sum of \$500,000 as an interim payment for services performed in the months of May, June and July of 2010 as set forth in the Application. The Receiver is hereby instructed to pay that amount to K&L Gates from the funds of the estate. The Court will consider whether to award the remainder of the fees sought in the Application at a subsequent hearing currently scheduled for

November 8, 2010. At that hearing, parties objecting to the application shall be required to identify particular time entries which they believe to be inappropriate or excessive.

IT IS FURTHER ORDERED that the Receiver and his counsel shall be entitled to be paid for his services from the funds held by him. The Receiver shall charge an hourly rate of \$320.00 plus reasonable expenses. For services provided after July 30, 2010, Receiver's counsel, K&L Gates, LLP, shall discount its rates by 9.5% from its then current hourly rates in effect as of the time services are rendered. The Receiver and his counsel shall submit to the Court and the parties of record their request for payment on behalf of himself and his counsel. If no party of record files an objection to the request for payment within ten days from the filing of the request for payment, then the Receiver shall pay the amount of the request from funds he holds in the receivership estate. Any objection must state with specificity the particular items of the Receiver's request to which the objection is made. If an objection is made, the Receiver shall not pay the contested portion of the invoice until a hearing has been held on the objection, but the Receiver may pay the portions of the request to which no objection is made.

SIGNED this **2** day of October 2010.

15/ gudge Lisela Irian-Dayle

AGREED AS TO FORM

Jack Hohengarten With

State Bar No. 09812200

Charles B. McDonald

State Bar No. 00786834

Counsel for Plaintiff

Terry Scarborough

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Geoffrey D. Weisbart

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Counsel for Intervenors

Ву: Barry Bishop Matthew G. Nielsen State Bar No. 24032792 State Bar No. 02346000 Counsel for Defendants Spencer C. Barasch Richard H. "Dick" Gray State Bar No. 00789075 Counsel for Relief Defendant and Wendy Rogers Kiesling Porter Michael D. Napoli State Bar No. 14803400 K&L Gates LLP Counsel for the Court-Appointed Receiver

of Retirement Value, LLC