

CAUSE NO. D-1-GV-10-000454

STATE OF TEXAS,	§	IN THE DISTRICT COURT OF
	§	
Plaintiff,	§	
v.	§	TRAVIS COUNTY, TEXAS
	§	
RETIREMENT VALUE, LLC, et al,	§	
	§	
Defendants.	§	126 th JUDICIAL DISTRICT

**RECEIVER'S TWENTY-FIFTH MOTION FOR
APPROVAL OF PAYMENT OF PROFESSIONALS**

Eduardo S. Espinosa, court-appointed receiver for Retirement Value, LLC, moves this Court for approval of his planned payment of fees for various professionals other than himself and his counsel.

BACKGROUND

In its order appointing the Receiver (the Agreed TI), the Court authorized the Receiver to retain professionals to assist him in fulfilling his duties to the Court. In addition to his counsel at Akerman LLP, the Receiver has retained the following professionals to assist in the management of the estate:

- The Asset Servicing Group (ASG) to (i) act as portfolio managers; (ii) advise the Receiver as to the policies' value and viability; (iii) provide premium optimization; and (iv) provide industry and asset management expertise.
- BKD, LLP to act as accountants; maintain and analyze the books and records of Retirement Value and of the Receiver; provide tax advice and return preparation services; and advice regarding accounting standards, practices and procedures.
- Lewis & Ellis, Inc. (L&E) to act as actuarial consultants and provide actuarial analyses of the estate's policies.

The assistance of these professionals is necessary to the effective management of the receivership estate and to maximize the recovery available for the investor victims.

Pursuant to the Agreed TI, the Receiver is to submit to the Court and the parties of record a request for payment of expenses related to professionals. If no objection is filed with the Court within 10 days of filing, then the Receiver can pay the expenses without further order of the Court. Agreed TI at 15.

APPLICATION FOR PAYMENT

By this application, the Receiver seeks authority to pay: (i) ASG for services rendered between April 2018 and September 2018 (“ASG Application Period”); (ii) BKD for services rendered between October 2017 and September 2018 (“BKD Application Period”); and (iii) Lewis & Ellis for services rendered through September 2018 (“L&E Application Period”).

I. Asset Servicing Group

The Receiver retained ASG to act as portfolio manager for the estate’s 44 (originally 54) policies of life insurance. ASG’s fees represent ASG’s monthly servicing fee as well as fees and expenses related to optimization of premiums, and the collection of the insureds’ updated health information. ASG’s fee for services rendered during ASG Application Period is \$28,485.40. Copies of ASG’s invoices numbers 2516, 2538, 2563, 2580, 2591, 2603 and 2625, in the amounts of \$3,945.73, \$3,624.75, \$3,594.80, \$4,227.17, \$5,805.00, \$3,705.29 and \$3,582.66, respectively, are attached as **Exhibit A**.

The services that ASG provides include Policy Administration (payment of premiums, correspondence with insurers), Death Tracking, Claims Processing, Verification of Policies, Premium Optimization and Policy Valuation. These services are essential to the proper maintenance and management of the portfolio.

II. BKD, LLP

The Receiver has retained BKD to provide accounting services for the estate. BKD maintains the receivership's books, and restated Retirement Value's books to more accurately reflect the company's true financial condition. This requires reconciliation of multiple accounts (policy account, balance sheet account, accounts receivable account and customer and vendor accounts) and payment of monthly accounts payable. The Receiver has also entered into a separate agreement with BKD to provide the estate with tax services. BKD's hourly rates for tax services range from \$130/hour for staff to \$365/hour for partner time. In this instance BKD has agreed to (i) cap its partners' billing rate at \$325/hour; and (ii) set a target-blended rate of \$225. In addition to fulfilling the estate's bookkeeping function (administering accounts payable, accounts receivable and bank reconciliations), prepared the cash use and source report, and maintains and updates investor contact information. BKD's fee for services rendered during BKD Application Period is \$18,870.00. Copies of BKD's invoices numbered BKD00924740 and BKD 00943599 are attached as **Exhibit B**.

III. LEWIS & ELLIS, INC.

The Receiver has retained L&E to act as actuarial consultants. Among other things, L&E provides actuarial analyses of the anticipated cash flows related to the portfolio of life insurance policies held by the Receiver. L&E performed several stochastic analyses of the portfolio in order to determine whether a distribution could be made and, if so, in what amount. L&E's fee for services rendered during L&E Application Period is \$10,000.00. A copy of L&E's invoice number 19461 is attached as **Exhibit C**.

ARGUMENT

The Receiver has broad authority to hire consultants and experts to assist him in the fulfillment of his duties. Pursuant to the Agreed TI, the Receiver is authorized to “hire employees, contractors, consultants ... or other assistants under terms to be determined by the Receiver, whose services, in the sole discretion of the Receiver, are necessary for the efficient and accurate administration of the receivership estate.” Agreed TI at 14, ¶ 8. The services provided by ASG and BKD are required for the administration of the estate and can be performed by these providers more efficiently and at lower cost than the Receiver or his counsel can perform them. The fees charged by each vendor are reasonable and necessary.

ACCORDINGLY the Receiver respectfully requests that this Court approve the proposed payments requested herein.

Respectfully submitted,

By: /s/ Michael D. Napoli
Michael D. Napoli
State Bar No. 14803400

AKERMAN LLP
2001 Ross Avenue, Suite 3600
Dallas, Texas 75201
Telephone: (214) 720-4300
Facsimile: (214) 720-8116
michael.napoli@akerman.com

**COUNSEL FOR EDUARDO S. ESPINOSA,
RECEIVER**

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document has been forwarded to all counsel of record listed below, through the electronic filing manager if that counsel's e-mail address is on file or via e-mail, if not, on this 15th day of October, 2018.

Jack Hohengarten
TEXAS ATTORNEY GENERAL
Financial and Tax Litigation Division
300 W. 15th Street, Sixth Floor
Austin, Texas 78711-2548
(512) 475-3503
(512) 477-2348 fax
jack.hohengarten@texasattorneygeneral.gov
COUNSEL FOR THE STATE OF TEXAS

John W. Thomas
John R. McConnell
GEORGE BROTHERS KINCAID & HORTON, LLP
114 W Seventh, Suite 1100
Austin, Texas 78701-3015
(512) 495-1400
(512) 499-0094 fax
jthomas@gbkh.com
jmcconnell@gbkh.com
COUNSEL FOR RV RECEIVERS

Isabelle M. Antongiorgi
TAYLOR DUNHAM, LLP
301 Congress Avenue, Suite 1050
Austin, Texas 78701
(512) 473-2257
(512) 478-4409 fax
iantongiorgi@taylordunham.com
COUNSEL FOR HCF RECEIVER

Alberto T. Garcia III
GARCIA & MARTINEZ, LLP
5211 W. Mile 17 ½ Road
Edinburg, Texas 78541
(956) 380-3700
(956) 380-3703 fax
albert@garmtzlaw.com
yoli@garmtzlaw.com
**COUNSEL FOR THE HARRISON
INTERVENORS**

Geoffrey D. Weisbart
Mia A. Storm
WEISBART SPRINGER HAYES LLP
212 Lavaca Street, Suite 200
Austin, Texas 78701
(512) 652-5780
(512) 682-2074 fax
gweisbart@wshllp.com
mstorm@wshllp.com
COUNSEL FOR THE CAIN INTERVENORS

Bogdan Rentea
RENTEA & ASSOCIATES
1002 Rio Grande Street
Austin, Texas 78701
(512) 472-6291
(512) 472-6278
brente@rentealaw.com
COUNSEL FOR WENDY ROGERS

Milton G. Hammond
LAW OFFICE OF MILTON G. HAMMOND
6406 La Manga Drive
Dallas, Texas 75248
(214) 642-0881
(972) 782-4540 fax
mghammondlaw@gmail.com
COUNSEL FOR THE MARLOW INTERVENORS

Meagan Martin
STANDLY AND HAMILTON, LLP
325 N. St. Paul, Suite 3300
Dallas, Texas 75201
(214) 234-7900
(214) 234-7300 fax
mmartin@standlyhamilton.com
**COUNSEL FOR HCF INVESTOR
INTERVENORS**

Carl Galant
Nicholas P. Laurent
MCGINNIS LOCHRIDGE & KILGORE, LLP
600 Congress Avenue, Suite 2100
Austin, Texas 78701
(512) 495-6000
(512) 495-6093 fax
cgalant@mcginnislaw.com
nlaurent@mcginnislaw.com
**COUNSEL FOR THIRD PARTY DEFENDANTS
RON JAMES, DON JAMES, AND JAMES
SETTLEMENT SERVICES**

/s/ Michael D. Napoli
Michael D. Napoli

EXHIBIT A



SERVICE & PREMIUM INVOICE

521 W. Wilshire #200
Oklahoma City, OK 73116

Voice: (405) 753-9100

Fax: (405) 753-9397

Invoice Number: 2516

Invoice Date: Apr 12, 2018

Page: 1

Bill To:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
2001 Ross Ave, Suite 3600
Dallas, TX 75201

Ship to:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
1201 Elm Street, Suite 3300
Dallas, TX 75270

Customer ID	Customer PO	Payment Terms	
Retirement Value		Net 15 Days	
Contact			Due Date
			4/27/18

Quantity	Description	Unit Price	Amount
44.00	ASG Policy Management Fee- April	81.70	3,594.80
	UPS Charges		350.93

Thank you for your business!

Subtotal	3,945.73
Sales Tax	
Total Invoice Amount	3,945.73
Payment/Credit Applied	
TOTAL	3,945.73



**Retirement Value
Job Ledger Report
For the Period From Mar 1, 2018 to Mar 31, 2018**

Job ID	GL Acct ID	GL Acct Description	Trx Date	Trans Description	ASG Cost	ASG Fee	Amount Due
rtv	70720	UPS/Postage	3/3/18	UPS - RV	192.06		
			3/10/18	UPS - RV	98.47		
			3/17/18	UPS - RV	60.40		
					350.93		350.93
rtv Expenses 3/1 - 3/31					350.93		350.93



SERVICE & PREMIUM INVOICE

521 W. Wilshire #200
Oklahoma City, OK 73116

Voice: (405) 753-9100
Fax: (405) 753-9397

Invoice Number: 2538
Invoice Date: May 15, 2018
Page: 1

Bill To:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
2001 Ross Ave, Suite 3600
Dallas, TX 75201

Ship to:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
1201 Elm Street, Suite 3300
Dallas, TX 75270

Customer ID	Customer PO	Payment Terms	
Retirement Value		Net 15 Days	
Contact			Due Date
			5/30/18

Quantity	Description	Unit Price	Amount
44.00	ASG Policy Management Fee- May	81.70	3,594.80
	UPS Charges		29.95

Thank you for your business!

Subtotal	3,624.75
Sales Tax	
Total Invoice Amount	3,624.75
Payment/Credit Applied	
TOTAL	3,624.75

02 - Asset Servicing Group, L.L.C.
Job Ledger Report
For the Period From Apr 1, 2018 to Apr 30, 2018

Filter Criteria includes: 1) IDs: rtv. Report order is by ID. Report is printed excluding Bal

Job ID	GL Acct ID	GL Acct Description	Trx Date	Trans Description	ASG Cost	ASG Fee	Amount Due
rtv	70720	Shipping	4/28/18	UPS - RV	29.95		
					29.95		29.95
rtv				Expenses 4/1 - 4/30	29.95		29.95



SERVICE & PREMIUM INVOICE

521 W. Wilshire #200
Oklahoma City, OK 73116

Voice: (405) 753-9100

Fax: (405) 753-9397

Invoice Number: 2563

Invoice Date: Jun 18, 2018

Page: 1

Bill To:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
2001 Ross Ave, Suite 3600
Dallas, TX 75201

Ship to:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
1201 Elm Street, Suite 3300
Dallas, TX 75270

Customer ID	Customer PO	Payment Terms	
Retirement Value		Net 15 Days	
Contact			Due Date
			7/1/18

Quantity	Description	Unit Price	Amount
44.00	ASG Policy Management Fee- June	81.70	3,594.80

Thank you for your business!

Subtotal	3,594.80
Sales Tax	
Total Invoice Amount	3,594.80
Payment/Credit Applied	
TOTAL	3,594.80



Retirement Value
ATTN: Eduardo S Espinosa
2001 Ross Avenue
Suite 3600
Dallas, TX 75201

RECONCILIATION

Retirement Value
For the Period May 10th thru June 14th, 2018

Totals

Cash on Hand from Prior Month	\$ -
Premium Refund Deposits	\$ -
Interest Earned	\$ -
Funding Wired into Account	\$ 470,420.59
Fee reunded to ASG	\$ -
Maturity Proceeds	\$ -
Total Funds Available	<u>\$ 470,420.59</u>
Less Premiums	<u>\$ (470,420.59)</u>
Net Cash on Hand	\$ -



**Retirement Value
Account Register
For the Period From May 10, 2018 to Jun 14, 2018**

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			-
6/1/18	3620	Withdrawal	AXA Equitable Life Insurance C		16,718.79	-16,718.79
6/1/18	3621	Withdrawal	John Hancock Life Ins Co of NY		3,338.67	-20,057.46
6/1/18	3622	Withdrawal	John Hancock Life Ins Co of NY		10,052.10	-30,109.56
6/1/18	3623	Withdrawal	Delaware Life Insurance Co of		8,799.88	-38,909.44
6/1/18	3624	Withdrawal	Delaware Life Insurance Co of		3,280.35	-42,189.79
6/1/18	3625	Withdrawal	AXA Equitable Life Ins Co		26,725.07	-68,914.86
6/1/18	3626	Withdrawal	The Lincoln National Life Ins		6,760.36	-75,675.22
6/1/18	3627	Withdrawal	The Lincoln National Life Ins		10,208.41	-85,883.63
6/1/18	3628	Withdrawal	Athene Annuity & Life Co.		24,576.92	-110,460.55
6/1/18	3629	Withdrawal	AXA Equitable Life Insurance C		12,780.93	-123,241.48
6/1/18	3630	Withdrawal	Lincoln Financial Group		7,103.34	-130,344.82
6/1/18	3631	Withdrawal	Lincoln Benefit Life		10,794.52	-141,139.34
6/1/18	3632	Withdrawal	American General Life Insuranc		2,732.13	-143,871.47
6/1/18	3633	Withdrawal	William Penn Life Insurance Co		2,511.67	-146,383.14
6/1/18	3634	Withdrawal	The Lincoln National Life Ins		15,513.00	-161,896.14
6/1/18	3635	Withdrawal	Security Life of Denver Insura		22,209.30	-184,105.44
6/1/18	3636	Withdrawal	The Lincoln National Ins Co		8,039.36	-192,144.80
6/1/18	3637	Withdrawal	AXA Equitable Life Insurance C		6,662.00	-198,806.80
6/1/18	3638	Withdrawal	Sun Life Financial		4,354.78	-203,161.58
6/1/18	3639	Withdrawal	The Lincoln National Life Ins		14,879.94	-218,041.52
6/1/18	3640	Withdrawal	Lincoln Life & Annuity Co of N		5,705.90	-223,747.42
6/1/18	3641	Withdrawal	AXA Equitable		10,601.34	-234,348.76
6/1/18	3642	Withdrawal	Brighthouse Life Insurance Com		3,939.38	-238,288.14
6/1/18	3643	Withdrawal	Lincoln Benefit Life		5,880.83	-244,168.97
6/1/18	3644	Withdrawal	AXA Equitable Life Insurance C		9,559.22	-253,728.19
6/1/18	3645	Withdrawal	Lincoln National Life Insuranc		3,602.69	-257,330.88
6/1/18	3646	Withdrawal	Hartford Life Insurance Compan		9,294.69	-266,625.57
6/1/18	3647	Withdrawal	Security Life of Denver		15,200.88	-281,826.45
6/1/18	3648	Withdrawal	Transamerica Life Insurance Co		4,197.63	-286,024.08
6/1/18	3649	Withdrawal	AXA Equitable Life Insurance C		9,539.25	-295,563.33
6/1/18	3650	Withdrawal	American General		7,493.06	-303,056.39
6/1/18	3651	Withdrawal	ReliaStar Life Insurance Co.		8,100.00	-311,156.39
6/1/18	3652	Withdrawal	The Lincoln National Life Ins		28,429.63	-339,586.02
6/1/18	3653	Withdrawal	Fidelity & Guaranty Life		9,412.00	-348,998.02
6/1/18	3654	Withdrawal	Mass Mutual Life Insurance Com		5,600.00	-354,598.02
6/1/18	3655	Withdrawal	Lincoln Benefit Life Company		3,866.84	-358,464.86
6/1/18	3656	Withdrawal	American General Life and Acci		13,987.74	-372,452.60



**Retirement Value
Account Register
For the Period From May 10, 2018 to Jun 14, 2018**

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
6/1/18	3657	Withdrawal	American National Insurance Co		18,679.16	-391,131.76
6/1/18	3658	Withdrawal	Lincoln National Life Insuranc		13,318.88	-404,450.64
6/1/18	3659	Withdrawal	The Lincoln National Life Ins		16,368.02	-420,818.66
6/1/18	3660	Withdrawal	Pacific Life Insurance Company		5,510.48	-426,329.14
6/1/18	3661	Withdrawal	Pacific Life Insurance Company		21,786.70	-448,115.84
6/1/18	3662	Withdrawal	Lincoln National Life Ins Co		4,163.00	-452,278.84
6/1/18	3663	Withdrawal	The Lafayette Life Insurance C		32,129.49	-484,408.33
6/8/18	3656V	Withdrawal	American General Life and Acci		-13,987.74	-470,420.59
6/13/18	20180613-1	Other	Funding wire - Premiums	470,420.59		-
Total				470,420.59	470,420.59	-

Retirement Value Projections July 2018

Policy Code	Policy Type	Company	Policy Number	Premium Type	Due Date	Mode	Net Modal Premium
HCFRV058	Universal Life	AXA Equitable Life Insurance Company	156211058	Premium	07/28/2018	Monthly	\$ 16,718.79
HCFRV305	Universal Life	John Hancock Life Insurance Company of New York	59708305	Premium	07/25/2018	Monthly	\$ 3,338.67
HCFRV442	Universal Life	John Hancock Life Insurance Company of New York	59885442	Premium	07/25/2018	Monthly	\$ 10,052.10
HCFRV495	Universal Life	Delaware Life Insurance Company of New York	040000495	Premium	07/12/2018	Monthly	\$ 8,799.88
HCFRV652	Universal Life	Delaware Life Insurance Company of New York	040000652	Premium	07/12/2018	Monthly	\$ 3,280.35
JSSRV001	Universal Life	AXA Equitable Life Insurance Company	157214091	Premium	07/08/2018	Monthly	\$ 26,725.07
JSSRV003	Universal Life	Lincoln National Life Insurance Company	JP5581248	Premium	07/28/2018	Monthly	\$ 6,760.36
JSSRV004	Universal Life	Lincoln National Life Insurance Company	JP5575311	Premium	07/28/2018	Monthly	\$ 10,208.41
JSSRV006	Universal Life	Athene Annuity & Life Assurance Company	IL00807180	Premium	07/28/2018	Monthly	\$ 24,576.92
JSSRV008	Universal Life	AXA Equitable Life Insurance Company	156209335	Premium	07/22/2018	Monthly	\$ 12,780.93
JSSRV010	Universal Life	Lincoln Life & Annuity Company of New York	LP5583117	Premium	07/18/2018	Monthly	\$ 7,103.34
JSSRV011	Universal Life	Lincoln Benefit Life Company	01N1363361	Premium	07/19/2018	Monthly	\$ 10,794.52
RV001	Universal Life	American General Life Insurance Company	U10035366L	Premium	07/07/2018	Monthly	\$ 2,732.13
RV002	Universal Life	William Penn Life Insurance Company of New York	0700000982	Premium	07/03/2018	Monthly	\$ 2,511.67
RV003	Universal Life	Lincoln National Life Insurance Company	JF5565008	Premium	07/21/2018	Monthly	\$ 15,513.00
RV005	Universal Life	Lincoln National Life Insurance Company	JP5573177	Premium	07/02/2018	Monthly	\$ 8,039.36
RV006	Universal Life	AXA Equitable Life Insurance Company	157210826	Premium	07/28/2018	Monthly	\$ 6,662.00
RV007	Universal Life	Sun Life Assurance Company of Canada	030001534	Premium	07/28/2018	Monthly	\$ 4,354.78
RV008	Universal Life	Lincoln National Life Insurance Company	JP5580006	Premium	07/19/2018	Monthly	\$ 14,786.54
RV009	Universal Life	Lincoln Life & Annuity Company of New York	LP5584081	Premium	07/28/2018	Monthly	\$ 6,589.65
RV011	Universal Life	AXA Equitable Life Insurance Company	157203994	Premium	07/03/2018	Monthly	\$ 10,601.34
RV012	Universal Life	Brighthouse Life Insurance Company	209111650US	Premium	07/26/2018	Monthly	\$ 3,939.38
RV013	Universal Life	Lincoln Benefit Life Company	01N1359771	Premium	07/19/2018	Monthly	\$ 5,880.83
RV014	Universal Life	AXA Equitable Life Insurance Company	157201729	Premium	07/17/2018	Monthly	\$ 9,559.22
RV016	Universal Life	Lincoln National Life Insurance Company	JP5570591	Premium	07/28/2018	Monthly	\$ 3,602.69
RV017	Universal Life	Hartford Life and Annuity Insurance Company	U01586814	Premium	07/18/2018	Monthly	\$ 9,294.69
RV018	Universal Life	Voya Financial	1617283	Premium	07/13/2018	Monthly	\$ 15,200.88
RV019	Universal Life	Transamerica Life Insurance Company	000060130281	Premium	07/01/2018	Monthly	\$ 6,265.13

Retirement Value Projections July 2018

Policy Code	Policy Type	Company	Policy Number	Premium Type	Due Date	Mode	Net Modal Premium
RV020	Universal Life	AXA Equitable Life Insurance Company	156231146	Premium	07/08/2018	Monthly	\$ 9,539.25
RV021	Universal Life	American General Life Insurance Company	UME106573L	Premium	07/11/2018	Monthly	\$ 7,493.06
RV022	Universal Life	Voya Financial	RL3064415J	Premium	07/09/2018	Monthly	\$ 8,100.00
RV023	Universal Life	Lincoln National Life Insurance Company	JF5564740	Premium	07/20/2018	Monthly	\$ 28,429.63
RV024	Universal Life	Fidelity & Guaranty Life Insurance Company	L0737446	Premium	07/05/2018	Monthly	\$ 9,412.00
RV025	Universal Life	Massachusetts Mutual Life Insurance Company	015621860	Premium	07/14/2018	Monthly	\$ 5,600.00
RV026	Universal Life	Lincoln Benefit Life Company	01N1282165	Premium	07/28/2018	Monthly	\$ 3,866.84
RV034	Universal Life	American National Insurance Company	U0575852	Premium	07/22/2018	Monthly	\$ 18,679.16
RV035	Universal Life	Lincoln National Life Insurance Company	JF5526566	Premium	07/04/2018	Monthly	\$ 13,318.88
RV036	Universal Life	Lincoln National Life Insurance Company	ML5564183	Premium	07/14/2018	Monthly	\$ 16,368.02
RV037	Universal Life	Pacific Life Insurance Company	VF51515680	Premium	07/13/2018	Monthly	\$ 5,510.48
RV038	Universal Life	Pacific Life Insurance Company	VF51475980	Premium	07/13/2018	Monthly	\$ 21,786.70
RV039	Universal Life	Lincoln National Life Insurance Company	JP5555272	Premium	07/22/2018	Monthly	\$ 4,163.00
RV040	Universal Life	Lafayette Life Insurance Company	AU0896899	Premium	07/28/2018	Monthly	\$ 32,129.49
		Total Projections					\$ 451,069.14

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All Active Policies Report

# of Policies	Portfolio	Policy Code	Policy Status	Policy Type	Policy Number	Premium Status	Next Scheduled Premium Amount	Net Death Benefit
1	Retirement Value	HCFRV058	Servicing	Universal Life	156211058	Scheduled Premium	16,718.79	2,500,000.00
2	Retirement Value	HCFRV305	Servicing	Universal Life	59708305	Scheduled Premium	3,338.67	750,000.00
3	Retirement Value	HCFRV442	Servicing	Universal Life	59885442	Scheduled Premium	10,052.10	1,500,000.00
4	Retirement Value	HCFRV495	Servicing	Universal Life	040000495	Scheduled Premium	8,799.88	1,500,000.00
5	Retirement Value	HCFRV652	Servicing	Universal Life	040000652	Scheduled Premium	3,280.35	500,000.00
6	Retirement Value	JSSRV001	Servicing	Universal Life	157214091	Scheduled Premium	26,725.07	5,000,000.00
7	Retirement Value	JSSRV003	Servicing	Universal Life	JP5581248	Scheduled Premium	6,760.36	3,000,000.00
8	Retirement Value	JSSRV004	Servicing	Universal Life	JP5575311	Scheduled Premium	10,208.41	5,000,000.00
9	Retirement Value	JSSRV006	Servicing	Universal Life	IL00807180	Scheduled Premium	24,576.92	5,000,000.00
10	Retirement Value	JSSRV008	Servicing	Universal Life	156209335	Scheduled Premium	12,780.93	3,000,000.00
11	Retirement Value	JSSRV010	Servicing	Universal Life	LP5583117	Scheduled Premium	7,103.34	2,000,000.00
12	Retirement Value	JSSRV011	Servicing	Universal Life	01N1363361	Scheduled Premium	10,794.52	2,085,000.00
13	Retirement Value	RV001	Servicing	Universal Life	U10035366L	Scheduled Premium	2,732.13	750,000.00
14	Retirement Value	RV002	Servicing	Universal Life	0700000982	Scheduled Premium	2,511.67	500,000.00
15	Retirement Value	RV003	Servicing	Universal Life	JF5565008	Scheduled Premium	15,513.00	3,000,000.00
16	Retirement Value	RV004	Servicing	Universal Life	1622036	Scheduled Premium	22,209.30	3,000,000.00
17	Retirement Value	RV005	Servicing	Universal Life	JP5573177	Scheduled Premium	8,039.36	1,500,000.00
18	Retirement Value	RV006	Servicing	Universal Life	157210826	Scheduled Premium	6,662.00	1,250,000.00
19	Retirement Value	RV007	Servicing	Universal Life	030001534	Scheduled Premium	4,354.78	650,000.00
20	Retirement Value	RV008	Servicing	Universal Life	JP5580006	Scheduled Premium	14,879.94	2,000,000.00
21	Retirement Value	RV009	Servicing	Universal Life	LP5584081	Scheduled Premium	5,705.90	1,250,000.00
22	Retirement Value	RV011	Servicing	Universal Life	157203994	Scheduled Premium	10,601.34	2,100,000.00
23	Retirement Value	RV012	Servicing	Universal Life	209111650USU	Scheduled Premium	3,939.38	1,000,000.00
24	Retirement Value	RV013	Servicing	Universal Life	01N1359771	Scheduled Premium	5,880.83	2,000,000.00
25	Retirement Value	RV014	Servicing	Universal Life	157201729	Scheduled Premium	9,559.22	2,000,000.00
26	Retirement Value	RV016	Servicing	Universal Life	JP5570591	Scheduled Premium	3,602.69	1,000,000.00
27	Retirement Value	RV017	Servicing	Universal Life	U01586814	Scheduled Premium	9,294.69	1,500,000.00
28	Retirement Value	RV018	Servicing	Universal Life	1617283	Scheduled Premium	15,200.88	2,000,000.00
29	Retirement Value	RV019	Servicing	Universal Life	000060130281	Scheduled Premium	4,197.63	1,500,000.00
30	Retirement Value	RV020	Servicing	Universal Life	156231146	Scheduled Premium	9,539.25	2,000,000.00
31	Retirement Value	RV021	Servicing	Universal Life	UME106573L	Scheduled Premium	7,493.06	3,000,000.00
32	Retirement Value	RV022	Servicing	Universal Life	RL3064415J	Scheduled Premium	8,100.00	1,000,000.00
33	Retirement Value	RV023	Servicing	Universal Life	JF5564740	Scheduled Premium	28,429.63	5,000,000.00
34	Retirement Value	RV024	Servicing	Universal Life	L0737446	Scheduled Premium	9,412.00	2,000,000.00
35	Retirement Value	RV025	Servicing	Universal Life	015621860	Scheduled Premium	5,600.00	1,500,000.00
36	Retirement Value	RV026	Servicing	Universal Life	01N1282165	Scheduled Premium	3,866.84	750,000.00
37	Retirement Value	RV031	Servicing	Universal Life	207501130	Scheduled Premium	13,987.74	2,000,000.00
38	Retirement Value	RV034	Servicing	Universal Life	U0575852	Scheduled Premium	18,679.16	5,000,000.00
39	Retirement Value	RV035	Servicing	Universal Life	JF5526566	Scheduled Premium	13,318.88	4,700,000.00



All Active Policies Report

# of Policies	Portfolio	Policy Code	Policy Status	Policy Type	Policy Number	Premium Status	Next Scheduled Premium Amount	Net Death Benefit
40	Retirement Value	RV036	Servicing	Universal Life	ML5564183	Scheduled Premium	16,368.02	5,000,000.00
41	Retirement Value	RV037	Servicing	Universal Life	VF51515680	Scheduled Premium	5,510.48	1,000,000.00
42	Retirement Value	RV038	Servicing	Universal Life	VF51475980	Scheduled Premium	21,786.70	4,000,000.00
43	Retirement Value	RV039	Servicing	Universal Life	JP5555272	Scheduled Premium	4,163.00	1,300,000.00
44	Retirement Value	RV040	Servicing	Universal Life	AU0896899	Scheduled Premium	32,129.49	7,000,000.00
						Total	484,408.34	104,085,000.00

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SERVICE & PREMIUM INVOICE

521 W. Wilshire #200
Oklahoma City, OK 73116

Voice: (405) 753-9100
Fax: (405) 753-9397

Invoice Number: 2580
Invoice Date: Jul 11, 2018
Page: 1

Bill To:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
2001 Ross Ave, Suite 3600
Dallas, TX 75201

Ship to:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
1201 Elm Street, Suite 3300
Dallas, TX 75270

Customer ID	Customer PO	Payment Terms	
Retirement Value		Net 15 Days	
Contact			Due Date
			7/26/18

Quantity	Description	Unit Price	Amount
43.00	ASG Policy Management Fee- July	81.70	3,513.10
1.00	Death Processing Fee RV031	571.93	571.93
	Postage/Shipping		122.14
	Death Certificate Expense		20.00

Thank you for your business!

Subtotal	4,227.17
Sales Tax	
Total Invoice Amount	4,227.17
Payment/Credit Applied	
TOTAL	4,227.17

02 - Asset Servicing Group, L.L.C.
Job Ledger Report
For the Period From Jun 1, 2018 to Jun 30, 2018

Filter Criteria includes: 1) IDs: rtv. Report order is by ID. Report is printed excluding Bal

Job ID	GL Acct ID	GL Acct Description	Trx Date	Trans Description	ASG Cost	ASG Fee	Amount Due
rtv	70720	Shpping/UPS	6/30/18	Shipping - Retirement Value -	32.90		
				Annual Mailer			
			6/30/18	UPS - RV	89.24		
					122.14		122.14
	70760	Expense - Death Certificates	6/21/18	Death Certificate - RV031	20.00		
					20.00		20.00
Retirement Value				Expenses 6/1 6/30	142.14		142.14



Retirement Value
ATTN: Eduardo S Espinosa
2001 Ross Avenue
Suite 3600
Dallas, TX 75201

RECONCILIATION

Retirement Value
For the Period June 15th thru July 9th, 2018

Totals

Cash on Hand from Prior Month	\$ -
Premium Refund Deposits	\$ -
Interest Earned	\$ -
Funding Wired into Account	\$ 451,069.14
Fee reunded to ASG	\$ -
Maturity Proceeds	\$ -
Total Funds Available	<u>\$ 451,069.14</u>
Less Premiums	<u>\$ (451,069.14)</u>
Net Cash on Hand	\$ -



**Retirement Value
Account Register
For the Period From Jun 15, 2018 to Jul 9, 2018**

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			-
7/1/18	3664	Withdrawal	AXA Equitable Life Insurance C		16,718.79	-16,718.79
7/1/18	3665	Withdrawal	John Hancock Life Ins Co of NY		3,338.67	-20,057.46
7/1/18	3666	Withdrawal	John Hancock Life Ins Co of NY		10,052.10	-30,109.56
7/1/18	3667	Withdrawal	Delaware Life Insurance Co of		8,799.88	-38,909.44
7/1/18	3668	Withdrawal	Delaware Life Insurance Co of		3,280.35	-42,189.79
7/1/18	3669	Withdrawal	AXA Equitable Life Ins Co		26,725.07	-68,914.86
7/1/18	3670	Withdrawal	The Lincoln National Life Ins		6,760.36	-75,675.22
7/1/18	3671	Withdrawal	The Lincoln National Life Ins		10,208.41	-85,883.63
7/1/18	3672	Withdrawal	Athene Annuity & Life Co.		24,576.92	-110,460.55
7/1/18	3673	Withdrawal	AXA Equitable Life Insurance C		12,780.93	-123,241.48
7/1/18	3674	Withdrawal	Lincoln Financial Group		7,103.34	-130,344.82
7/1/18	3675	Withdrawal	Lincoln Benefit Life		10,794.52	-141,139.34
7/1/18	3676	Withdrawal	American General Life Insuranc		2,732.13	-143,871.47
7/1/18	3677	Withdrawal	William Penn Life Insurance Co		2,511.67	-146,383.14
7/1/18	3678	Withdrawal	The Lincoln National Life Ins		15,513.00	-161,896.14
7/1/18	3679	Withdrawal	The Lincoln National Ins Co		8,039.36	-169,935.50
7/1/18	3680	Withdrawal	AXA Equitable Life Insurance C		6,662.00	-176,597.50
7/1/18	3681	Withdrawal	Sun Life Financial		4,354.78	-180,952.28
7/1/18	3682	Withdrawal	The Lincoln National Life Ins		14,786.54	-195,738.82
7/1/18	3683	Withdrawal	Lincoln Life & Annuity Co of N		6,589.65	-202,328.47
7/1/18	3684	Withdrawal	AXA Equitable		10,601.34	-212,929.81
7/1/18	3685	Withdrawal	Brighthouse Life Insurance Com		3,939.38	-216,869.19
7/1/18	3686	Withdrawal	Lincoln Benefit Life		5,880.83	-222,750.02
7/1/18	3687	Withdrawal	AXA Equitable Life Insurance C		9,559.22	-232,309.24
7/1/18	3688	Withdrawal	Lincoln National Life Insuranc		3,602.69	-235,911.93
7/1/18	3689	Withdrawal	Hartford Life Insurance Compan		9,294.69	-245,206.62
7/1/18	3690	Withdrawal	Security Life of Denver		15,200.88	-260,407.50
7/1/18	3691	Withdrawal	Transamerica Life Insurance Co		6,265.13	-266,672.63
7/1/18	3692	Withdrawal	AXA Equitable Life Insurance C		9,539.25	-276,211.88
7/1/18	3693	Withdrawal	American General		7,493.06	-283,704.94
7/1/18	3694	Withdrawal	ReliaStar Life Insurance Co.		8,100.00	-291,804.94
7/1/18	3695	Withdrawal	The Lincoln National Life Ins		28,429.63	-320,234.57
7/1/18	3696	Withdrawal	Fidelity & Guaranty Life		9,412.00	-329,646.57
7/1/18	3697	Withdrawal	Mass Mutual Life Insurance Com		5,600.00	-335,246.57
7/1/18	3698	Withdrawal	Lincoln Benefit Life Company		3,866.84	-339,113.41
7/1/18	3699	Withdrawal	American National Insurance Co		18,679.16	-357,792.57
7/1/18	3700	Withdrawal	Lincoln National Life Insuranc		13,318.88	-371,111.45



**Retirement Value
Account Register
For the Period From Jun 15, 2018 to Jul 9, 2018**

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
7/1/18	3701	Withdrawal	The Lincoln National Life Ins		16,368.02	-387,479.47
7/1/18	3702	Withdrawal	Pacific Life Insurance Company		5,510.48	-392,989.95
7/1/18	3703	Withdrawal	Pacific Life Insurance Company		21,786.70	-414,776.65
7/1/18	3704	Withdrawal	Lincoln National Life Ins Co		4,163.00	-418,939.65
7/1/18	3705	Withdrawal	The Lafayette Life Insurance C		32,129.49	-451,069.14
7/6/18	20180706-1	Other	Funding wire - Premiums	451,069.14		-
Total				451,069.14	451,069.14	-

Retirement Value Projections

August 2018

Policy Code	Policy Type	Company	Policy Number	Premium Type	Due Date	Mode	Net Modal Premium
HCFRV058	Universal Life	AXA Equitable Life Insurance Company	156211058	Premium	08/28/2018	Monthly	\$ 16,549.58
HCFRV305	Universal Life	John Hancock Life Insurance Company of New York	59708305	Premium	08/25/2018	Monthly	\$ 3,338.67
HCFRV442	Universal Life	John Hancock Life Insurance Company of New York	59885442	Premium	08/25/2018	Monthly	\$ 10,052.10
HCFRV495	Universal Life	Delaware Life Insurance Company of New York	040000495	Premium	08/12/2018	Monthly	\$ 9,810.62
HCFRV652	Universal Life	Delaware Life Insurance Company of New York	040000652	Premium	08/12/2018	Monthly	\$ 4,136.95
JSSRV001	Universal Life	AXA Equitable Life Insurance Company	157214091	Premium	08/08/2018	Monthly	\$ 26,725.07
JSSRV003	Universal Life	Lincoln National Life Insurance Company	JP5581248	Premium	08/28/2018	Monthly	\$ 6,760.36
JSSRV004	Universal Life	Lincoln National Life Insurance Company	JP5575311	Premium	08/28/2018	Monthly	\$ 10,208.41
JSSRV006	Universal Life	Athene Annuity & Life Assurance Company	IL00807180	Premium	08/28/2018	Monthly	\$ 24,576.92
JSSRV008	Universal Life	AXA Equitable Life Insurance Company	156209335	Premium	08/22/2018	Monthly	\$ 12,780.93
JSSRV010	Universal Life	Lincoln Life & Annuity Company of New York	LP5583117	Premium	08/18/2018	Monthly	\$ 7,103.34
JSSRV011	Universal Life	Lincoln Benefit Life Company	01N1363361	Premium	08/19/2018	Monthly	\$ 10,794.52
RV001	Universal Life	American General Life Insurance Company	U10035366L	Premium	08/07/2018	Monthly	\$ 3,522.28
RV002	Universal Life	William Penn Life Insurance Company of New York	0700000982	Premium	08/03/2018	Monthly	\$ 2,511.67
RV003	Universal Life	Lincoln National Life Insurance Company	JF5565008	Premium	08/21/2018	Monthly	\$ 15,513.00
RV004	Universal Life	Voya Financial	1622036	Premium	08/14/2018	Monthly	\$ 21,220.37
RV005	Universal Life	Lincoln National Life Insurance Company	JP5573177	Premium	08/02/2018	Monthly	\$ 8,039.36
RV006	Universal Life	AXA Equitable Life Insurance Company	157210826	Premium	08/28/2018	Monthly	\$ 6,662.00
RV007	Universal Life	Sun Life Assurance Company of Canada	030001534	Premium	08/28/2018	Monthly	\$ 4,354.78
RV008	Universal Life	Lincoln National Life Insurance Company	JP5580006	Premium	08/19/2018	Monthly	\$ 14,786.54
RV009	Universal Life	Lincoln Life & Annuity Company of New York	LP5584081	Premium	08/28/2018	Monthly	\$ 6,589.65
RV011	Universal Life	AXA Equitable Life Insurance Company	157203994	Premium	08/03/2018	Monthly	\$ 10,601.34
RV012	Universal Life	BrightHouse Life Insurance Company	209111650USL	Premium	08/26/2018	Monthly	\$ 3,939.38
RV013	Universal Life	Lincoln Benefit Life Company	01N1359771	Premium	08/19/2018	Monthly	\$ 5,880.83
RV014	Universal Life	AXA Equitable Life Insurance Company	157201729	Premium	08/17/2018	Monthly	\$ 9,559.22
RV016	Universal Life	Lincoln National Life Insurance Company	JP5570591	Premium	08/28/2018	Monthly	\$ 3,602.69
RV017	Universal Life	Hartford Life and Annuity Insurance Company	U01586814	Partial Premium	08/18/2018	Monthly	\$ 4,441.81
RV018	Universal Life	Voya Financial	1617283	Premium	08/13/2018	Monthly	\$ 15,200.88

Retirement Value Projections August 2018

Policy Code	Policy Type	Company	Policy Number	Premium Type	Due Date	Mode	Net Modal Premium
RV019	Universal Life	Transamerica Life Insurance Company	000060130281	Premium	08/01/2018	Monthly	\$ 6,265.13
RV020	Universal Life	AXA Equitable Life Insurance Company	156231146	Premium	08/08/2018	Monthly	\$ 9,539.25
RV021	Universal Life	American General Life Insurance Company	UME106573L	Premium	08/11/2018	Monthly	\$ 7,493.06
RV022	Universal Life	Voya Financial	RL3064415J	Premium	08/09/2018	Monthly	\$ 8,100.00
RV023	Universal Life	Lincoln National Life Insurance Company	JF5564740	Premium	08/20/2018	Monthly	\$ 28,429.63
RV024	Universal Life	Fidelity & Guaranty Life Insurance Company	L0737446	Premium	08/05/2018	Monthly	\$ 9,412.00
RV025	Universal Life	Massachusetts Mutual Life Insurance Company	015621860	Premium	08/14/2018	Monthly	\$ 5,600.00
RV026	Universal Life	Lincoln Benefit Life Company	01N1282165	Premium	08/28/2018	Monthly	\$ 3,866.84
RV034	Universal Life	American National Insurance Company	U0575852	Premium	08/22/2018	Monthly	\$ 18,679.16
RV035	Universal Life	Lincoln National Life Insurance Company	JF5526566	Premium	08/04/2018	Monthly	\$ 13,318.88
RV036	Universal Life	Lincoln National Life Insurance Company	ML5564183	Premium	08/14/2018	Monthly	\$ 16,368.02
RV037	Universal Life	Pacific Life Insurance Company	VF51515680	Premium	08/13/2018	Monthly	\$ 5,728.02
RV038	Universal Life	Pacific Life Insurance Company	VF51475980	Premium	08/13/2018	Monthly	\$ 22,863.08
RV039	Universal Life	Lincoln National Life Insurance Company	JP5555272	Premium	08/22/2018	Monthly	\$ 4,163.00
RV040	Universal Life	Lafayette Life Insurance Company	AU0896899	Premium	08/28/2018	Monthly	\$ 32,129.49
		Total Projections					\$ 471,218.83

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All Active Policies Report

# of Policies	Portfolio	Policy Code	Policy Status	Policy Type	Policy Number	Premium Status	Next Scheduled Premium Amount	Net Death Benefit
1	Retirement Value	HCFRV058	Servicing	Universal Life	156211058	Scheduled Premium	16,718.79	2,500,000.00
2	Retirement Value	HCFRV305	Servicing	Universal Life	59708305	Scheduled Premium	3,338.67	750,000.00
3	Retirement Value	HCFRV442	Servicing	Universal Life	59885442	Scheduled Premium	10,052.10	1,500,000.00
4	Retirement Value	HCFRV495	Servicing	Universal Life	040000495	Scheduled Premium	8,799.88	1,500,000.00
5	Retirement Value	HCFRV652	Servicing	Universal Life	040000652	Scheduled Premium	3,280.35	500,000.00
6	Retirement Value	JSSRV001	Servicing	Universal Life	157214091	Scheduled Premium	26,725.07	5,000,000.00
7	Retirement Value	JSSRV003	Servicing	Universal Life	JP5581248	Scheduled Premium	6,760.36	3,000,000.00
8	Retirement Value	JSSRV004	Servicing	Universal Life	JP5575311	Scheduled Premium	10,208.41	5,000,000.00
9	Retirement Value	JSSRV006	Servicing	Universal Life	IL00807180	Scheduled Premium	24,576.92	5,000,000.00
10	Retirement Value	JSSRV008	Servicing	Universal Life	156209335	Scheduled Premium	12,780.93	3,000,000.00
11	Retirement Value	JSSRV010	Servicing	Universal Life	LP5583117	Scheduled Premium	7,103.34	2,000,000.00
12	Retirement Value	JSSRV011	Servicing	Universal Life	01N1363361	Scheduled Premium	10,794.52	2,085,000.00
13	Retirement Value	RV001	Servicing	Universal Life	U10035366L	Scheduled Premium	2,732.13	750,000.00
14	Retirement Value	RV002	Servicing	Universal Life	0700000982	Scheduled Premium	2,511.67	500,000.00
15	Retirement Value	RV003	Servicing	Universal Life	JF5565008	Scheduled Premium	15,513.00	3,000,000.00
16	Retirement Value	RV004	Servicing	Universal Life	1622036	Scheduled Premium	21,220.37	3,000,000.00
17	Retirement Value	RV005	Servicing	Universal Life	JP5573177	Scheduled Premium	8,039.36	1,500,000.00
18	Retirement Value	RV006	Servicing	Universal Life	157210826	Scheduled Premium	6,662.00	1,250,000.00
19	Retirement Value	RV007	Servicing	Universal Life	030001534	Scheduled Premium	4,354.78	650,000.00
20	Retirement Value	RV008	Servicing	Universal Life	JP5580006	Scheduled Premium	14,786.54	2,000,000.00
21	Retirement Value	RV009	Servicing	Universal Life	LP5584081	Scheduled Premium	6,589.65	1,250,000.00
22	Retirement Value	RV011	Servicing	Universal Life	157203994	Scheduled Premium	10,601.34	2,100,000.00
23	Retirement Value	RV012	Servicing	Universal Life	209111650USU	Scheduled Premium	3,939.38	1,000,000.00
24	Retirement Value	RV013	Servicing	Universal Life	01N1359771	Scheduled Premium	5,880.83	2,000,000.00
25	Retirement Value	RV014	Servicing	Universal Life	157201729	Scheduled Premium	9,559.22	2,000,000.00
26	Retirement Value	RV016	Servicing	Universal Life	JP5570591	Scheduled Premium	3,602.69	1,000,000.00
27	Retirement Value	RV017	Servicing	Universal Life	U01586814	Scheduled Premium	9,294.69	1,500,000.00
28	Retirement Value	RV018	Servicing	Universal Life	1617283	Scheduled Premium	15,200.88	2,000,000.00
29	Retirement Value	RV019	Servicing	Universal Life	000060130281	Scheduled Premium	6,265.13	1,500,000.00
30	Retirement Value	RV020	Servicing	Universal Life	156231146	Scheduled Premium	9,539.25	2,000,000.00
31	Retirement Value	RV021	Servicing	Universal Life	UME106573L	Scheduled Premium	7,493.06	3,000,000.00
32	Retirement Value	RV022	Servicing	Universal Life	RL3064415J	Scheduled Premium	8,100.00	1,000,000.00
33	Retirement Value	RV023	Servicing	Universal Life	JF5564740	Scheduled Premium	28,429.63	5,000,000.00
34	Retirement Value	RV024	Servicing	Universal Life	L0737446	Scheduled Premium	9,412.00	2,000,000.00
35	Retirement Value	RV025	Servicing	Universal Life	015621860	Scheduled Premium	5,600.00	1,500,000.00
36	Retirement Value	RV026	Servicing	Universal Life	01N1282165	Scheduled Premium	3,866.84	750,000.00
37	Retirement Value	RV034	Servicing	Universal Life	U0575852	Scheduled Premium	18,679.16	5,000,000.00
38	Retirement Value	RV035	Servicing	Universal Life	JF5526566	Scheduled Premium	13,318.88	4,700,000.00
39	Retirement Value	RV036	Servicing	Universal Life	ML5564183	Scheduled Premium	16,368.02	5,000,000.00



All Active Policies Report

# of Policies	Portfolio	Policy Code	Policy Status	Policy Type	Policy Number	Premium Status	Next Scheduled Premium Amount	Net Death Benefit
40	Retirement Value	RV037	Servicing	Universal Life	VF51515680	Scheduled Premium	5,510.48	1,000,000.00
41	Retirement Value	RV038	Servicing	Universal Life	VF51475980	Scheduled Premium	21,786.70	4,000,000.00
42	Retirement Value	RV039	Servicing	Universal Life	JP5555272	Scheduled Premium	4,163.00	1,300,000.00
43	Retirement Value	RV040	Servicing	Universal Life	AU0896899	Scheduled Premium	32,129.49	7,000,000.00
						Total	472,289.52	102,085,000.00

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SERVICE & PREMIUM INVOICE

521 W. Wilshire #200
Oklahoma City, OK 73116

Voice: (405) 753-9100
Fax: (405) 753-9397

Invoice Number: 2591
Invoice Date: Aug 9, 2018
Page: 1

Bill To:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
2001 Ross Ave, Suite 3600
Dallas, TX 75201

Ship to:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
2001 Ross Ave, Suite 3600
Dallas, TX 75201

Customer ID	Customer PO	Payment Terms	
Retirement Value		Net 15 Days	
Contact			Due Date
			9/1/18

Quantity	Description	Unit Price	Amount
43.00	Long Term Premium Optimizations	150.00	6,450.00
	Less 10% Discount		-645.00

Thank you for your business!

Subtotal	5,805.00
Sales Tax	
Total Invoice Amount	5,805.00
Payment/Credit Applied	
TOTAL	5,805.00



SERVICE & PREMIUM INVOICE

521 W. Wilshire #200
Oklahoma City, OK 73116

Voice: (405) 753-9100
Fax: (405) 753-9397

Invoice Number: 2603
Invoice Date: Aug 13, 2018
Page: 1

Bill To:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
2001 Ross Ave, Suite 3600
Dallas, TX 75201

Ship to:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
1201 Elm Street, Suite 3300
Dallas, TX 75270

Customer ID	Customer PO	Payment Terms	
Retirement Value		Net 15 Days	
Contact			Due Date
			8/28/18

Quantity	Description	Unit Price	Amount
43.00	ASG Policy Management Fee- August	81.70	3,513.10
	Postage/Shipping		72.19
	PO Box Fee		120.00

Thank you for your business!

Subtotal	3,705.29
Sales Tax	
Total Invoice Amount	3,705.29
Payment/Credit Applied	
TOTAL	3,705.29

**Retirement Value
Job Ledger Report
For the Period From Jul 1, 2018 to Jul 31, 2018**

Job ID	GL Acct ID	GL Acct Description	Trx Date	Trans Description	ASG Cost	ASG Fee	Amount Due
rtv	70720	Postage/Shipping	7/14/18	UPS - RV	40.22		
			7/28/18	UPS - RV	30.09		
			7/31/18	Postage - Insured Update	1.88		
					72.19		72.19
	73500	Postage & shipping	7/12/18	Postmaster - PO Box Fee	120.00		
					120.00		120.00
Retirement Value				Expenses 7/1 7/31	192.19		192.19



SERVICE & PREMIUM INVOICE

521 W. Wilshire #200
Oklahoma City, OK 73116

Voice: (405) 753-9100
Fax: (405) 753-9397

Invoice Number: 2625
Invoice Date: Sep 12, 2018
Page: 1

Bill To:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
2001 Ross Ave, Suite 3600
Dallas, TX 75201

Ship to:

Retirement Value LLC
ATTN: Eduardo S. Espinosa
1201 Elm Street, Suite 3300
Dallas, TX 75270

Customer ID	Customer PO	Payment Terms	
Retirement Value		Net 15 Days	
Contact			Due Date
			9/27/18

Quantity	Description	Unit Price	Amount
43.00	ASG Policy Management Fee- September	81.70	3,513.10
	Postage/Shipping		69.56

Thank you for your business!

Subtotal	3,582.66
Sales Tax	
Total Invoice Amount	3,582.66
Payment/Credit Applied	
TOTAL	3,582.66

**Retirement Value
Job Ledger Report
For the Period From Aug 1, 2018 to Aug 31, 2018**

Job ID	GL Acct ID	GL Acct Description	Trx Date	Trans Description	ASG Cost	ASG Fees	Amount Due
rtv	70720	UPS/Shipping	8/31/18	2nd Attempt Mailer	69.56		
					69.56		69.56
RV	Expenses 8/1 - 8/31				69.56		69.56

EXHIBIT B



Two Warren Place
6120 S. Yale Avenue, Suite 1400
Tulsa, OK 74136-4223
918.584.2900 Fax: 918.584.2931

BKD Tax ID#: 44-0160260

INVOICE

Retirement Value LLC, Receiver
Attn Mr Eduardo Espinosa
2001 Ross Avenue Ste 3600
Dallas TX 75201

AMOUNT ENCLOSED

\$

Date: 08/12/18

Page: 1

Client#: 0065995 - Invoice#: BK00924740

Please return top portion with payment

Client#: 0065995 - Invoice#: BK00924740

Professional services provided in connection with: Accounting service for 1st & 2nd quarter 2018, which includes monthly accounts payable and cash receipts, reconcile bank accounts and AJEs to reconcile the balance sheet accounts. This also includes changing investor addresses, updating investor accounts, researching and reprinting investor distribution checks.

7,245.00

48.3 hrs @ \$150 (agreed upon amount)

Invoice Total

\$ 7,245.00

Invoices are due upon receipt unless detailed in engagement letter.

Thank you for your business!

BKD, LLP • Two Warren Place • 6120 S. Yale Avenue, Suite 1400 • Tulsa, OK 74136-4223
Phone 918.584.2900 • Fax 918.584.2931



Two Warren Place
6120 S. Yale Avenue, Suite 1400
Tulsa, OK 74136-4223
918.584.2900 Fax: 918.584.2931

BKD Tax ID#: 44-0160260

INVOICE

Retirement Value LLC, Receiver
Attn Mr Eduardo Espinosa
2001 Ross Avenue Ste 3600
Dallas TX 75201

AMOUNT ENCLOSED

\$

Date: 09/30/18

Page: 1

Client#: 0065995 - Invoice#: BK00943599

Please return top portion with payment

Client#: 0065995 - Invoice#: BK00943599

Professional services provided in connection with: Accounting service for 2nd & 3rd quarter 2018, which includes monthly accounts payable and cash receipts, reconcile bank accounts and AJEs to reconcile the balance sheet accounts. This also includes changing investor addresses, updating investor accounts, researching and reprinting investor distribution checks.

11,625.00

77.5 hrs @ \$150 (agreed upon amount)

Invoice Total

\$ 11,625.00

Invoices are due upon receipt unless detailed in engagement letter.

Thank you for your business!

BKD, LLP • Two Warren Place • 6120 S. Yale Avenue, Suite 1400 • Tulsa, OK 74136-4223
Phone 918.584.2900 • Fax 918.584.2931

EXHIBIT C



LEWIS & ELLIS

Actuaries and Consultants

700 Central Expressway South

Suite 550

Allen, TX 75013

972-850-0850

lewisellis.com

Akerman LLP
Eduardo S. Espinosa
2001 Ross Avenue, Suite 3600,
Dallas, TX 75201

Invoice #19461

Acct #3062

10/11/18

Actuarial Services for September, 2018:

Retirement Value Stochastic Analysis August 31, 2018 \$10,000.00

Sub-total \$10,000.00

Current Amount Due **\$10,000.00**

TOTAL AMOUNT DUE **\$10,000.00**

Due immediately upon receipt