

CAUSE NO. D-1-GV-10-000454

STATE OF TEXAS,	§	IN THE DISTRICT COURT OF
	§	
Plaintiff,	§	
v.	§	TRAVIS COUNTY, TEXAS
	§	
RETIREMENT VALUE, LLC, et al,	§	
	§	
Defendants.	§	126 <sup>th</sup> JUDICIAL DISTRICT

**THIRTY-THIRD APPLICATION FOR FEES  
BY THE RECEIVER AND RECEIVER’S COUNSEL**

Eduardo S. Espinosa, court-appointed receiver for Retirement Value, LLC, files his thirty-third application for fees incurred by the Receiver and his counsel, Akerman, LLP (Akerman) for the months of October 2018 through August 2019.

**BACKGROUND**

The Agreed TI<sup>1</sup> authorizes the Receiver to “to hire employees, contractors, consultants, accountants, attorneys, legal assistants, or other assistants under terms to be determined by the Receiver, whose services in the sole discretion of the Receiver, are necessary for an efficient and accurate administration of the receivership estate.” Agreed TI at 14, ¶8. In March 2018, the Receiver and Receiver’s counsel joined the firm of Akerman, LLP and transitioned this matter accordingly.

By its Order Regarding the First Application for Fees by the Receiver and Receiver’s Counsel entered on October 26, 2010 (Fees Order), the Court modified

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<sup>1</sup> The “Agreed TI” is the Agreed Temporary Injunction Order against Defendants Retirement Value, LLC and Richard H. “Dick” Gray and the Relief Defendant and Order Appointing Receiver, entered by the Court on May 28, 2010.

the basis by which the Receiver and his counsel are paid. Pursuant to the Fees Order, the Receiver shall charge an hourly rate of \$320 per hour and the Receiver's counsel shall discount its rates by 9.5% from its then current hourly rates in effect as of the time services are rendered, beginning on August 1, 2010. Fees Order at 2. Moreover, the Receiver and his counsel are to submit to the Court and to the parties of record their request for payment of fees. If no party of record files an objection to the request for payment within ten days from the filing of the request for payment, then the Receiver shall pay the amount of the request from funds he holds in the receivership estate. Any objection must state with specificity the particular items of the Receiver's request to which the objection is made. If an objection is made, the Receiver shall not pay the contested portion of the invoice until a hearing has been held on the objection, but the Receiver may pay the portions of the request to which no objection is made. *Id.*

#### **APPLICATION FOR PROFESSIONAL FEES**

By this Application, the Receiver seeks approval from the Court to pay \$134,746.33 from the Receivership's assets for fees and expenses incurred by the Receiver and receiver's counsel from October 2018 through August 2019.

The Receiver has incurred fees of \$53,760.00 during the 11-month period covered by this Application. He has retained the legal services of Akerman which incurred fees for the periods covered by this Application of \$80,795.83. Affidavit of Eduardo S. Espinosa (Espinosa Affid.) at ¶11 (attached as Exhibit 1). While substantial, these fees were both reasonable and necessary.

The fees charged by the Receiver and his counsel represent a 26.5% discount from the usual and customary fees charged. As a general matter, the charge for the services provided by Akerman are determined by multiplying the total number of hours worked by each timekeeper by that timekeeper's billing rate. *Id.* at ¶6. In this case, the billing rate of each timekeeper was discounted from the firm's usual and customary rates charged. The Receiver is charging \$320/hour, which represents a 44% discount from his usual and customary rate of \$570/hour. In addition, Akerman has discounted all other timekeepers' rates by 9.5%. In the aggregate the discounts and write-offs associated with this Application amount to \$48,581.33. *Id.* The chart below summarizes the fees charged and the discounts applied.

<b>Invoice Summary</b>	<b>Total</b>
Fees Requested	
Receiver	\$53,760.00
Akerman	\$80,795.83
Expenses	<u>\$190.50</u>
<b>Total</b>	<b>\$134,746.33</b>
Receiver Incurred	\$93,840.00
Receiver Billed	\$53,760.00
Receiver adj	(\$40,080.00)
All other Tkpr Incurred	\$89,297.16
All other Tkpr Billed	\$80,795.83
(9.5%) adj.	(\$8,501.33)
Write-offs	
<b>Total Adj</b>	<b>(\$45,581.33)</b>

The Receiver certifies that the estate has sufficient cash reserves from which to pay this Application after taking into account the estate's receipts and expenditures since the last actuarial analysis of the portfolio in May 2019. *Id.* at ¶ 12.

## **I. What have we accomplished during this period**

During the period covered by this Application, the Receiver and his counsel devoted substantial attention to collecting amounts due the estate pursuant to judgments and settlements; and managing the portfolio and responding to investor comments and inquiries. The significant tasks during this time period include, without limitation:

- Responding to numerous inquiries and resolving various issues regarding the investors' claims, their IRA's and their distributions;
- Maintaining investor communications, including responding to inquiries from investors, defendants and their respective counsel regarding this matter, the Plan of Distribution, value of the claims and alternative recovery efforts;
- Maintaining the claims roster and recording transfers, assignments, & in-kind IRA distributions;
- Maintaining and periodically updating the estate's website with new information and current events;
- Attending to the preservation of the estates' assets, including coordination of various accounting matters, funds management, fielding acquisition inquiries, payment of premiums, & collecting death benefits;
- Enforcing the Estate's settlement agreements and judgments in order to maximize the Estate's recoveries;
- Preparing quarterly and annual reports;
- Analyzing the effect of recent increases in the cost of insurance on certain of the Estate's policies and determining the appropriate response; and
- Exploring alternative funding sources to reduce the requisite cash reserves and accelerate distributions.

The Receiver initially undertook to investigate the Retirement Value's business, collect readily available assets and to implement interim measures to protect those assets' value. That work is complete. The Receiver is currently

working to execute the court-approved plan for the portfolio of insurance policies in order to maximize the policies' value and return to investor victims. The Receiver has completed the litigation against the licensees and other defendants. He is now engaged in collecting on the judgments against the licensees, including asserting the estate's claims in their bankruptcy proceedings. He also continues to respond to inquiries and suggestions from investors.

The primary work in this period related to: (i) preparing the quarterly and annual reports to the Court and the investors; (ii) evaluating the effect of and responding to increases in the cost of insurance of certain of the Estate's policies and (iii) exploring alternative funding sources in order to reduce the estate's reserve requirements and accelerate distributions. The Receivership continues its collection efforts against its judgments-debtors has also objected to certain attempts to discharge said judgments in bankruptcy.

## **II. What Work Remains to Be Done**

While a substantial portion of the Receiver's work has been completed, work remains to be done. At this point, our work can be divided into three categories: (i) collection of judgments; (ii) resolution of new claims and/or litigation against the estate; and (iii) fulfillment of the plan of distribution.

The estate's claims litigation was largely completed by its contingency fee counsel. Negotiated settlements entered into pursuant to the estate's collection efforts afforded the estate the opportunity to make an interim distribution. The first interim distribution was funded entirely from amounts collected. The remaining claims against licensees have been resolved by judgments in the

Receiver's favor totaling \$6.1 million. Many of the judgment debtors entered into settlement agreements with the Receiver pursuant to which they have agreed to pay the estate over \$1.63 million. To the extent any of the licensees against whom a judgment has been secured file an appeal or otherwise seek to adversely affect the estate's judgments, the Receiver will seek to preserve and enforce the estate's legal rights.

The Plan of Distribution largely resolved the claims against the estate. Receiver received 44 proofs of claim (38 from investors and 6 from other claimants) disputing scheduled claim amounts or characterization. All disputes pertaining to the Class 2 –Investor claims have been resolved. Disputes regarding Class 3 General Creditor claims have largely been resolved. The Tracy Moss litigation ended with an agreed judgment against Retirement Value for \$150,000 and Wells Fargo dropped its \$50,000 claim against the estate. As it is unlikely that there will be funds to pay the Class 3 claims, the Receiver does not contemplate further efforts to resolve the remaining disputes over Class 3 claims at this time.

The Court's adoption of the Initial Plan substantially reduces, if not eliminates, the need for further expense or delay associated with evaluating alternative asset management strategies. The proof of claim process has been concluded, each claimant's proportionate interests in the estate's assets have been established and the initial distribution remitted. The Receiver has since turned his attention to managing the liquid assets on hand without exposing them to undue risk, executing interim distributions, addressing investor inquiries and ministerial

issues to ensure that the estate's records are updated and the estate is ready to execute the next distribution.

In order to efficiently disseminate information and update the claimants, the Receiver maintains a website at [www.rvllcreceivership.com](http://www.rvllcreceivership.com). Updates such as new maturities, changes to the Receiver's contact information and proposed distributions are promptly posted on the website. Since 2015, the Receiver has been posting quarterly reports reflecting the estate's cash position and changes thereto – e.g., premium payments, collection of death benefits, tax payments. During this Application Period, the Receiver published an annual report for 2018 and quarterly reports for reports for the 3<sup>rd</sup> quarter of 2018, and the 1<sup>st</sup> and 2<sup>nd</sup> quarters of 2019.

#### **ARGUMENT**

The Receiver's administrative costs, including his fee and that of his counsel, are to be paid out of the funds and other assets of the estate. These costs are considered costs of court and have priority over all other claims against the estate. *Jordan v. Burbach*, 330 S.W.2d 249 (Tex. Civ. App. – El Paso 1959, writ ref'd n.r.e.); *also* TEX. CIV. PRAC. & REM. CODE §64.051. The Court should consider the reasonableness of the fees requested by both the Receiver and counsel.

In evaluating the reasonableness of the fees, the Court should consider the following factors: (1) the time and labor involved, the novelty and difficulty of the questions involved, and the skill required to perform the legal services properly; (2) the likelihood that the acceptance of the particular employment will preclude other employment by the lawyer; (3) the fee customarily charged in the locality for similar

legal services; (4) the amount involved and the results obtained; (5) the time limitations imposed by the client or the circumstances; (6) the nature and length of the professional relationship with the client; (7) the experience, reputation, and ability of the lawyer or lawyers performing the services; and (8) whether the fee is fixed or contingent on results obtained or uncertainty of collection before the legal services have been rendered. *Arthur Andersen & Co. v. Perry Equip. Corp.*, 945 S.W.2d 812, 818 (Tex. 1997). These factors support the award of the requested fees.

**Time, labor, skill & complexity.** By its nature, a receivership proceeding is unique and complicated. As discussed above, this receivership is particularly complicated due to its size, the assets involved, the poor record keeping of Retirement Value and the sheer number of people involved (1,084 investors, 1,000 licensees, 18 insurance companies and several banks). To properly administer the estate requires a high degree of skill and diligence. Moreover, the Receiver and his counsel have had to devote significant time to this matter. The exact time expended and work performed by the Receiver and his counsel are shown on the invoices attached to the Espinosa Affidavit. In addition, the Receiver's reports of July 28, 2010, April 30, 2011, December 31, 2011, May 31, 2013, May 31, 2014, May 31, 2015, December 31, 2015, June 17, 2016, September 30, 2016, April 19, 2017, June, 2017 and December 31, 2018; and the fee applications previously filed with the Court summarize the work of the Receiver and his counsel.

**Preclusion of other employment.** Akerman has not had to decline any representation solely because of its services in this case.



**Customary fees.** An attorney's usual and customary fees are presumed to be reasonable. TEX. CIV. PRAC. & REM. CODE § 38.003. The fees charged by Akerman in this case are the usual and customary fees that they charge to and collect from their clients for the services of the attorneys and other professionals working on this matter, except that: (i) the Receiver is charging 44% less than his usual and customary rate; and (ii) Akerman is charging 9.5% less than its usual and customary rates on all other timekeepers. Espinosa Affid. at ¶7. Further, the court may take judicial notice of customary fees and of the contents of the case file without further evidence. TEX. CIV. PRAC. & REM. CODE § 38.004.

Akerman undertakes annual analyses of the markets in which it operates in order to determine the appropriate fees to charge for their respective professionals based on the fees charged by its competitors and peer firms. The goal of this analysis is to set rates for each professional at the median rate for professionals at peer firms in similar practices areas and similar experience. Accordingly, the rates charged in this matter are well within the norm for firms of this type in Texas. Espinosa Affid. at ¶9.

**Amount involved and results obtained.** The amount involved in this matter, measured either by the \$77 million invested by the investors or the over \$35 million of estate assets administered by the Receiver, is very large. During the Receiver's nine-plus years on the job, the Receiver has actively managed the estate's affairs and discharged his court-imposed duties. All told, the Receiver has brought nearly

\$29.9<sup>2</sup> million into the estate over the course of the Receivership Action. He has filed a plan of distribution and distributed approximately \$11.0 million.

**Time limitations.** Time is of the essence in a receivership. This was particularly true in the initial stages. The efforts undertaken in this case to recover assets, investigate the facts and preserve the portfolio of policies were conducted on an expedited basis.

**The nature and length of the professional relationship.** This factor cuts no particular way. However, neither the Receiver nor his counsel has any particular relationship with any of the parties involved in this matter. Nor is there any possibility of a future relationship with the estate. By their nature, receiverships are a one-time event. As a result, no discount would normally be appropriate. Nevertheless, this application reflects a substantial discount off of the fees that Akerman would normally charge for the work performed during this time period.

**Experience, reputation, and ability of the professionals.** Akerman's Fraud and Recovery Practice Group provides comprehensive fraud management services, representing insurers, retailers, investors, financial institutions, and others affected by organized fraud. As one of the first U.S. law firms with a national focus on fraud and recovery, we are valued for our multi-jurisdictional experience and deep sector

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<sup>2</sup> These recoveries include (i) \$1.25 million secreted by Retirement Value's principals into Special Acquisitions, Inc.; (ii) \$560,000 and 8 policies of insurance worth about \$1.1 million recovered from James Settlement Services; (iii) \$127,000 in cash and \$195,000 in debt-reduction from a settlement with Bruce Collins; (iv) \$710,000 in a settlement with Kiesling Porter; (v) \$623,000 in assets from a settlement with Dick and Catherine Gray; (vi) \$176,000 in assets and \$7,000 in debt reduction from a settlement with Wendy Rogers; (vii) \$10,117,534 collected from Pacific Life on the PLI140 policy, which was initially disputed by Pacific Life; (viii) \$34,564 in recovered state franchise taxes; (ix) \$2,133,000 in approved settlements with licensees; (x) \$6,086,240 in judgments against licensees; (xi) \$5.5 million in approved settlements with the James Defendants; and (xii) \$1,265,000 in setoffs.

knowledge. We are ardent advocates for our clients and, as a multidisciplinary team, we provide seamless representation throughout the entire fraud and recovery process. By judicial appointment, we routinely represent victims of Ponzi and other investment fraud schemes in bankruptcy cases stemming from fraudulent actors and operations. Our work has resulted in a number of the largest recoveries in U.S. history on behalf of institutional investors, high-net-worth individuals, and other trustees and creditors.

**Whether the fee is fixed or contingent.** The fees of the Receiver and his counsel are based on upon their hourly rates with a substantial discount. However, the payment of fees depends upon the approval of the court and the availability of assets in the estate – something which could not be known at the time the engagement was accepted and which remain uncertain.

Based on the size and complexity of the estate, the difficulties of administering it, the efforts expended and the results obtained, the fees requested by the Receiver and his counsel are reasonable and necessary.

ACCORDINGLY, the Receiver requests that this Application be granted in its entirety and that he be authorized to pay the fees requested by him and his counsel from the funds available to the estate.

Respectfully submitted,

By: /s/ Michael D. Napoli  
Michael D. Napoli  
State Bar No. 14803400

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2001 Ross Avenue, Suite 3600  
Dallas, Texas 75201  
(214) 720-4360  
(214) 720-8116 (fax)  
Michael.Napoli@akerman.com

**Counsel for Eduardo S. Espinosa, Receiver**

## CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document has been forwarded to all counsel of record listed below, through the electronic filing manager if that counsel's e-mail address is on file or via e-mail, if not, on this 3rd day of October 2019.

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(512) 477-2348 fax  
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John R. McConnell  
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**COUNSEL FOR THIRD PARTY DEFENDANTS RON  
JAMES, DON JAMES, AND JAMES SETTLEMENT  
SERVICES**

*/s/ Michael D. Napoli*  
\_\_\_\_\_  
Michael D. Napoli

# **EXHIBIT 1**

STATE OF TEXAS,	§	IN THE DISTRICT COURT OF
	§	
Plaintiff,	§	
v.	§	TRAVIS COUNTY, TEXAS
	§	
RETIREMENT VALUE, LLC, et al,	§	
	§	
Defendants.	§	126 <sup>th</sup> JUDICIAL DISTRICT

**AFFIDAVIT OF EDUARDO S. ESPINOSA**

BEFORE ME, the undersigned authority, on this day personally appeared Eduardo S. Espinosa, who is personally known to me, and after being duly sworn according to law, upon his/her oath duly deposed and said:

1. My name is Eduardo S. Espinosa. I am over the age of twenty-one (21) years, of sound mind, and fully competent to testify in this cause. I have personal knowledge of the facts stated herein, all of which are true and correct.

2. I am a partner in the law firm of Akerman, LLP (Akerman). I was admitted to practice law in the State of Louisiana in 1996 and in the State of Texas in 1999. Prior to entering private practice, I was an Enforcement Attorney with the United States Securities and Exchange Commission, where I investigated violations of and enforced the antifraud provisions of the federal securities laws. Since entering private practice in 1998, I have been counsel to multiple defendants in similar proceedings. I am familiar with the reasonable and customary fees charged by attorneys in this type of matter.

3. I am making this Affidavit in support of the Thirty-Third Application for Fees by the Receiver and Receiver’s Counsel (the “*Application*”).



4. Pursuant to the Court's Order of May 5, 2010 and the Agreed Temporary Injunction Order of May 28, 2010 (the "*Agreed TI*"), I have employed professionals necessary "for an efficient and accurate administration of the receivership estate." To this goal, in March of 2018, I retained Akerman to represent me in connection with my duties and responsibilities as Receiver and have utilized a number of its respective lawyers and paralegals to assist me therewith. I have not acted as my own counsel..

5. Attached to this Affidavit as (i) Exhibits A through K are copies of Akerman's invoices for the Receiver's fees incurred between October 2018 through August 2019; and (ii) as Exhibits L through V are copies of Akerman's invoices for the Receiver's Counsel's fees incurred between October 2018 through August 2019 (collectively, the "*Akerman Invoices*"). The Akerman Invoices detail the services performed, during the corresponding months, by: (a) me, as Receiver; and (b) Akerman as Receiver's counsel. At the end of each Invoice is a Professional Summary that lists the professional staff that billed time to this matter during the relevant time period, the number of hours billed and their respective rates.

6. As a general matter, the charge for the services provided by Akerman are determined by multiplying the total number of hours worked by each timekeeper by that timekeeper's billing rate, respectively. The fees charged by the Receiver and his counsel represent a discount of approximately 26.5% from the usual and customary fees charged by the respective firms. In this case, the billing rate of each timekeeper was discounted from the usual and customary rates charged

by the firm. The Receiver is charging \$320/hour, which represents a 44% discount from my usual and customary rate of \$570/hour. In addition, Akerman has discounted its rates for all other timekeepers by 9.5%. Taken together, the discounts and write-offs associated with this Application amount to \$48,581.33. The chart below summarizes the fees charged and the discounts applied.

<b>Invoice Summary</b>	
Services Rendered in:	Total
Fees Requested	
Receiver	\$53,760.00
Akerman	\$80,795.83
Expenses	\$190.50
<b>Total</b>	<b>\$134,746.33</b>
Receiver Incurred	\$93,840.00
Receiver Billed	\$53,760.00
Receiver adj	(\$40,080.00)
All other Tkpr Incurred	\$89,297.16
All other Tkpr Billed	\$80,795.83
(9.5%) adj.	(\$8,501.33)
Write-offs	
<b>Total Adj</b>	<b>(\$45,581.33)</b>

7. I have personal experience working with every person billing time to this matter, they are each of high quality and they have skills and expertise that are invaluable to assist me in performing my duties and responsibilities in this matter.

8. The hourly rates set forth in the Invoices are set at a level designed to compensate the firm fairly for the work of its staff and to cover fixed and routine overhead expenses. Such rates are normal and customary in this market for legal professionals with the same level of experience and expertise at comparable legal firms in Texas. Akerman undertakes annual analyses of the markets in which it

operates in order to determine the appropriate fees to charge for its professionals based on the fees charged by their competitors and peer firms. The goal of this analysis is to set rates for each professional at the median rate for professionals at peer firms in similar practices areas and similar experience. Accordingly, the rates charged by Akerman in this matter are well within the norm for firms of its type in Texas.

9. The hourly rates charged are reasonable rates for this case, given: (1) the time and labor involved, the novelty and difficulty of the questions involved, and the skill required to perform the legal services properly; (2) the likelihood that the acceptance of the particular employment will preclude other employment by the respective professionals; (3) the fee customarily charged in the locality for similar services; (4) the amount involved and the results obtained; (5) the time limitations imposed by the client or the circumstances; (6) the nature and length of the professional relationship with the client; and (7) the experience, reputation, and ability of the professionals performing the services.

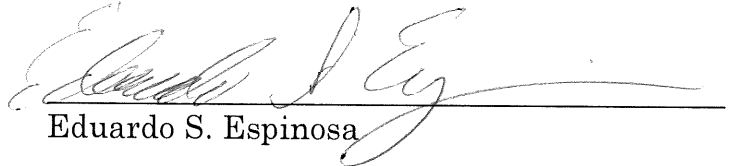
10. The amount billed for my services during the period covered by this application is \$53,760. The amount billed for my counsel's professional services during the period covered by this application is \$80,795.83. These amounts were calculated by taking the time billed for each task performed in connection with this case multiplied by the discounted hourly rate for the professional or staff member who performed the task. Based on my experience and knowledge of this matter, the

fees charged by myself and my team for work during the periods covered by this Fee Application are reasonable.


11. I have reviewed the Akerman Invoices for services rendered during the periods covered by this Fee Application. Based on my experience and knowledge of this matter, the work performed by my staff during that period was reasonable and necessary to properly allow me to fulfill my duties and responsibilities in this case.

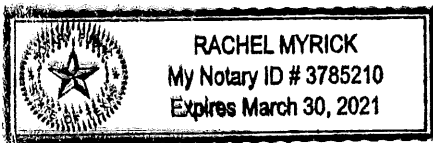
12. The estate maintains ample cash reserves from which to pay this Application.

**FURTHER AFFIANT SAYETH NOT.**

  
Eduardo S. Espinosa

SUBSCRIBED AND SWORN TO BEFORE ME this 2<sup>nd</sup> day of October 2019.

  
Notary Public  
My Commission Expires:



# **EXHIBIT A**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date November 05, 2018  
Invoice No. 9399492

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

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*For professional services rendered through October 31, 2018 as summarized below:*

Services	\$8,192.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$8,192.00</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9399492  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date November 05, 2018  
Invoice No. 9399492

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

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*For professional services rendered through October 31, 2018 as summarized below:*

Services	\$8,192.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$8,192.00</b>

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*To ensure proper credit to the above account, please indicate invoice no. 9399492*

*Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account

c/o SunTrust Bank, Atlanta, GA

ABA Number: 061000104

Account Number: 0215-252207533

Swift code SNTRUS3A (For International Wires Only)

*IRS EIN 59-3117860*

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR As of October 31, 2018  
 RETIREMENT  
 0336809 RECEIVER Invoice Number 9399492

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
1-Oct-18	Correspondence with A. Williams regarding tabulation of actual to expected result .	ESE	0.50	160.00
2-Oct-18	Attend to N. Minamoto Transfer on Death, correspondence with A. Williams regarding (0.7); correspondence with LTC and Provident regarding Customer verification to reissue outstanding checks directly to IRA (1.2)	ESE	1.90	608.00
3-Oct-18	Review correspondence from Provident regarding H. Scoggins (0.7); review LTC correspondence regarding DaVinci, Koska, and McGartland; follow up regarding same (1.7).	ESE	2.40	768.00
4-Oct-18	Follow up with A. Romitelli (LTC) regarding McGartland (0.2); confer with S. Gibson regarding Actuarial Analysis (1.0).	ESE	1.30	416.00
8-Oct-18	Reconcile fees and expenses for 2017-2018 (3.2); prepare Fee App #32 (1.2); analyze Actuals and Expenditures 2012-2018 (3.1).	ESE	7.50	2,400.00
9-Oct-18	Follow up with A. Romitelli regarding McGartland's charge of custodian.	ESE	0.30	96.00
10-Oct-18	Analyze Actual and Experts DB/Premier/cash flow.	ESE	2.10	672.00
11-Oct-18	Attend to Professional Fee App #25.	ESE	1.80	576.00
12-Oct-18	Attend to Professional Fee app. #25; correspondence with BKD regarding invoicing; confer with L&E regarding invoicing.	ESE	0.70	224.00
16-Oct-18	Attend to inquiry from Dr. Coogan.	ESE	0.20	64.00
18-Oct-18	Review RV013 streams and confer with C. Reid regarding same.	ESE	0.50	160.00
22-Oct-18	Confer with M. Napoli regarding professional fees.	ESE	0.20	64.00
23-Oct-18	Review collections and outstanding A/R (1.2); prepare 2Q2018 report and post to website (1.5)	ESE	2.70	864.00
24-Oct-18	Attend to A/P (1.1); telephone conference with M. Davis (counsel for investor) (0.4).	ESE	1.50	480.00
26-Oct-18	Research 8/28 deposit detail and correspondence with A. Williams (BKD) regarding same (0.7); correspondence with BKD regarding CD balances (0.2).	ESE	0.90	288.00
29-Oct-18	Attend to A/P; correspondence with ASG, L&E and BKD regarding same.	ESE	1.10	352.00
<b>Total Services .....</b>				<b>\$8,192.00</b>



080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      October 31, 2018  
                 RETIREMENT  
0336809      RECEIVER      Invoice Number      9399492

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>25.60</u>	320.00	<u>8,192.00</u>
	Total	25.60		\$8,192.00

# **EXHIBIT B**



Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

**Remittance Copy**

Invoice Date      December 05, 2018  
 Invoice No.         9408170

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name:    **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT**  
 Matter Name:    **RECEIVER**  
 Matter Number: **0336809**

*For professional services rendered through November 30, 2018 as summarized below:*

Services	\$864.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$864.00</b>

<b>PREVIOUS BALANCE</b>	<b>8,192.00</b>
(Includes payments received through 12/05/18)	<u>                  </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$9,056.00</b>

*To ensure proper credit to the above account, please indicate invoice no. 9408170  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*  
 Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date December 05, 2018  
Invoice No. 9408170

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through November 30, 2018 as summarized below:*

Services	\$864.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$864.00</b>

<b>PREVIOUS BALANCE</b>	<b>8,192.00</b>
(Includes payments received through 12/05/18)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$9,056.00</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9408170  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT	As of	November 30, 2018
0336809	RECEIVER	Invoice Number	9408170

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
6-Nov-18	Edited MMR Life Expectancy (LE) Chart and Portfolio Profile; edited document RV Stochastic Summary 100 Aug18 1.xlsx; edited RV Stochastic Summary 100 Aug18 1.xlsx; edited doc DA-#3115829-v5-RV Policy Premium analysis workbook 4839-6770-6924 2 44441795 v 1.xls.	ESE	0.50	160.00
7-Nov-18	Telephone conference with Ms. Pecos regarding E. Veilman correspondence with regarding same.	ESE	0.60	192.00
27-Nov-18	Attend to inquiry re B. Anderson (0.3).	ESE	0.30	96.00
28-Nov-18	Attend to form of letter to IRA Custodians (0.2); attend to M. Krusinski's letter (0.3); attend to B. Anderson (0.4).	ESE	0.90	288.00
30-Nov-18	Attend to A/P (0.4).	ESE	0.40	128.00
<b>Total Services .....</b>				<b>\$864.00</b>

080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      November 30, 2018  
                 RETIREMENT  
0336809      RECEIVER      Invoice Number      9408170

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>2.70</u>	320.00	<u>864.00</u>
	Total	2.70		\$864.00

# **EXHIBIT C**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date: January 04, 2019  
Invoice No.: 9416453

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through December 31, 2018 as summarized below:*

Services	\$4,224.00
Disbursements	<u>\$0.47</u>
<b>TOTAL THIS INVOICE</b>	<b>\$4,224.47</b>

<b>PREVIOUS BALANCE</b>	<b>9,056.00</b>
(Includes payments received through 01/04/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$13,280.47</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9416453*

*Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

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Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date January 04, 2019  
Invoice No. 9416453

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through December 31, 2018 as summarized below:*

Services	\$4,224.00
Disbursements	<u>\$0.47</u>
<b>TOTAL THIS INVOICE</b>	<b>\$4,224.47</b>

<b>PREVIOUS BALANCE</b>	<b>9,056.00</b>
(Includes payments received through 01/04/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$13,280.47</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9416453  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	December 31, 2018
0336809	RECEIVER	Invoice Number	9416453

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
3-Dec-18	Correspondence with S. Gibson regarding A/P (0.2); transfer Dec. 18 premium and correspondence with A. Williams (BKD) regarding same (0.6).	ESE	0.80	256.00
6-Dec-18	Telephone conference with W. Groves regarding CD rates (0.3); update Schedule of Claims (0.4); (N/C) lunch meeting with W. Groves (1.5).	ESE	2.20	704.00
11-Dec-18	Review MapleMark account opening documents (0.5).	ESE	0.50	160.00
12-Dec-18	Correspondence with J. Tomas regarding document retention (0.2); correspondence with ASG regarding addition of N. Evans to distribution list (.02)	ESE	0.40	128.00
13-Dec-18	Telephone conference with K. White on behalf of Estate of R. Hansen (0.2)	ESE	0.20	64.00
18-Dec-18	Draft 3Q 2018 Receiver's Report (2.70); attend to estate of S. Casisas and W. Wandrey (0.1); correspondence with R. Van Name (0.8).	ESE	3.60	1,152.00
19-Dec-18	Review, revise and release 3Q 2018 Report (0.40).	ESE	0.40	128.00
21-Dec-18	Correspondence with W. Groves (MapleMarka) (0.2).	ESE	0.20	64.00
26-Dec-18	Attend to C. Felix in-kind distribution (0.3); correspondence to A. Williams re 1099 preparation (0.9); correspondence to F. Spangnola (1.0).	ESE	1.50	480.00
27-Dec-18	Complete MapleMark OnBoarding (0.5); draft Receiver's Certificate, compile exhibits and forward same to W. Grove (2.10); telephone conference with A. Romitelli (LTC) regarding C. Felix and other in-kind distributions (0.7); correspondence and telephone conference with W. Groves regarding account opening (0.2); update C. Felix claim and correspondence with A. Williams regarding same (0.4).	ESE	3.40	1,088.00

**Total Services .....\$4,224.00**

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
28-Dec-18	POSTAGE	0.47
Total for POSTAGE		0.47

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	December 31, 2018
0336809	RECEIVER	Invoice Number	9416453

**Total Disbursements .....\$0.47**

080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      December 31, 2018  
                 RETIREMENT VALUE, LLC  
0336809      RECEIVER      Invoice Number      9416453

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>13.20</u>	320.00	<u>4,224.00</u>
	Total	13.20		\$4,224.00

# **EXHIBIT D**



Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

**Remittance Copy**

Invoice Date      February 06, 2019  
 Invoice No.         9425918

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name:      **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name:     **RECEIVER**  
 Matter Number:   **0336809**

*For professional services rendered through January 31, 2019 as summarized below:*

Services	\$3,840.00
Disbursements	<u>\$0.94</u>
<b>TOTAL THIS INVOICE</b>	<b>\$3,840.94</b>

<b>PREVIOUS BALANCE</b>	<b>13,280.47</b>
(Includes payments received through 02/06/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$17,121.41</b>

*To ensure proper credit to the above account, please indicate invoice no. 9425918  
 Return remittance sheet with payment in US funds.  
 Wired funds accepted:  
 Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860*



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date February 06, 2019  
Invoice No. 9425918

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through January 31, 2019 as summarized below:*

Services	\$3,840.00
Disbursements	<u>\$0.94</u>
<b>TOTAL THIS INVOICE</b>	<b>\$3,840.94</b>

<b>PREVIOUS BALANCE</b>	<b>13,280.47</b>
(Includes payments received through 02/06/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$17,121.41</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9425918  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	January 31, 2019
0336809	RECEIVER	Invoice Number	9425918

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
2-Jan-19	Conference with A. Romitelli at LTC regarding in-kind distributions (0.6)	ESE	0.60	192.00
3-Jan-19	Telephone conference with S. Gibson regarding Actuarial Report (0.6); telephone conference with KC Wells (investor) (0.6); respond to R. Van Name (1.7); attend to LTC in-kind distributions (Gardner, Robinson, Soefje) (1.2); review 2012 vs 2018 projections (0.4).	ESE	3.90	1,248.00
7-Jan-19	Correspondence with W. Groves (MapleMark) regarding current rates (0.2).	ESE	0.20	64.00
8-Jan-19	Follow up with W. Groves regarding account opening (0.2).	ESE	0.20	64.00
9-Jan-19	Correspondence with A. Merrick regarding January premiums (0.2).	ESE	0.20	64.00
10-Jan-19	Correspondence with J. White regarding January Premium, revise, transfer funds and remit same to ASG; correspondence with A. Williams regarding remittance advice (0.8); attempt fund transfers to MapleMark; confer with D. Sirna and others at BBVA (1.7); attend to 3Q2018 Report (0.2).	ESE	1.90	608.00
16-Jan-19	Correspondence with ASG regarding revised 2019 pricing (0.4); confirm transfer to MapleMark (0.1).	ESE	0.50	160.00
22-Jan-19	Review J.C. Dutcher, J. Fissler and J. Belmont ownership history; correspondence with team regarding transfer requests to same (0.8).	ESE	0.80	256.00
24-Jan-19	Telephone conference with M. Kaye (investor) (0.2).	ESE	0.20	64.00
29-Jan-19	Telephone conference with H. Wachtendorf; email same regarding IRA RMD's; valuation and distributions (2.3); correspondence with A. Williams re QBB and 4Q2018 cash flow (0.3); correspondence with D. Teague regarding website update (0.1).	ESE	2.70	864.00
30-Jan-19	Follow up with A. Williams regarding cash flow and QBB (0.2); follow up with H. Wachtendorf (email bounced) (0.1); review RV premium stream (0.2).	ESE	0.50	160.00
31-Jan-19	Review 1099s and conference with A. Williams regarding revised 1099s (0.3).	ESE	0.30	96.00

**Total Services .....\$3,840.00**



080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336809 RECEIVER

As of January 31, 2019  
Invoice Number 9425918

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
8-Jan-19	POSTAGE	0.47
29-Jan-19	POSTAGE	0.47
Total for POSTAGE		0.94
<b>Total Disbursements .....</b>		<b>\$0.94</b>

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	January 31, 2019
0336809	RECEIVER	Invoice Number	9425918

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	12.00	320.00	3,840.00
	Total	12.00		\$3,840.00

# **EXHIBIT E**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date            March 06, 2019  
Invoice No.              9434529

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name:    **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name:    **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through February 28, 2019 as summarized below:*

Services	\$7,584.00
Disbursements	<u>\$0.47</u>
<b>TOTAL THIS INVOICE</b>	<b>\$7,584.47</b>

<b>PREVIOUS BALANCE</b> (Includes payments received through 03/06/19)	<b>17,121.41</b>
<b>TOTAL AMOUNT DUE</b>	<b>\$24,705.88</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9434529  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

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Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date            March 06, 2019  
Invoice No.             9434529

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name:    **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name:    **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through February 28, 2019 as summarized below:*

Services	\$7,584.00
Disbursements	<u>\$0.47</u>
<b>TOTAL THIS INVOICE</b>	<b>\$7,584.47</b>

<b>PREVIOUS BALANCE</b>	<b>17,121.41</b>
(Includes payments received through 03/06/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$24,705.88</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9434529  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	February 28, 2019
0336809	RECEIVER	Invoice Number	9434529

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
4-Feb-19	Telephone conference H.Wachtendorf; retransmit email (0.6); Telephone conference with D. Vergara-Lemon (0.3); LRR regarding D. Marcus IRA (HCF); correspondence with C. Molnar (Provident) regarding same (0.7).	ESE	1.60	512.00
5-Feb-19	Follow up with C. Molnar (Provident) regarding D. Marcum's claim, the 2012 Schedule of Claims, etc. (0.5); Draft 4Q2018 Report; confer with M. Napoli regarding same (1.10: telephone call with John Champion regarding status of the estate and LTC's valuation (0.3); review Cash Sources and uses; Estate recoveries; conference with BKD regarding same (0.8); review L&E 8/31 stochastic (0.4); correspondence with A. Williams (KD) and S. Gibson (L&E) regarding cost basis as of 12/31 (0.3)	ESE	3.10	992.00
6-Feb-19	Reconcile 4Q2018 report with Estate recovery workbook (0.8) telephone conference with S. Gibson; research regarding corporate tax rate and confirm same via email (0.7) telephone conference with L. Ivy (Investor) (0.4).	ESE	1.90	608.00
7-Feb-19	Conference with J. Davis; recall from C. Bishop (0.2); telephone conference with D. Marcum regarding his IRA situation (0.5) update Quickbooks (0.3).	ESE	1.00	320.00
11-Feb-19	Telephone conference with L. Horn (0.1)	ESE	0.10	32.00
12-Feb-19	Telephone conference with E. Bakshandeh (0.2); conference with J. Davis regarding R. Ward (0.3); correspondence with BKD regarding TX Franchise Tax (0.1); conference with J. Davis regarding Schedule of Claims (0.1).	ESE	0.70	224.00
13-Feb-19	Review 12/31/19 L&E Report (0.5); update the draft 4Q2018 Receiver's Report; finalize and publish to website (1.7); review ASG Remittance Advice (0.4); attend to March premiums (0.2); attend to A/P; correspondence with BKD regarding same (0.3).	ESE	3.10	992.00
14-Feb-19	Attend to correspondence from R. Ward (0.2); attend to revised March premiums; set up transfer and correspondence with BKD regarding same (0.7).	ESE	0.90	288.00
18-Feb-19	Telephone conference with R. Cruet (0.4); conference with M. Napoli regarding Plan of Distribution RV/HCF participations and premium reserve requirements (0.8); correspondence with S. Brunke (MM) regarding premium reserve line of credit (0.3); review stochastic analysis (0.4).	ESE	1.90	608.00
19-Feb-19	Conference with A. Williams (BKD) regarding financials, and checks to IRAs (0.3); correspondence with S. Brunke regarding line of credit (0.3); review Ron Blanchard's claim (0.2).	ESE	0.80	256.00

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR As of February 28, 2019  
 RETIREMENT VALUE, LLC  
 0336809 RECEIVER Invoice Number 9434529

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
20-Feb-19	Telephone conference with S. Brunke (MapleMark) regarding line of credit (0.5); review premium history, portfolio profile and POC schedule (0.4); review outstanding checks list (0.2); correspondence with G. Cantwell regarding Koehlers; correspondence with C. Molnar at Provident (0.1).	ESE	1.20	384.00
21-Feb-19	Correspondence with R. Anderson and L. Olson regarding Estate of Betty Anderson (1.1); attend to the Kohler's (investors) (0.1); correspondence with Wedbush regrading R. McGarland's IRA account (0.7).	ESE	1.90	608.00
22-Feb-19	Correspondence with J. Thomas regarding M. Petry's offer, review file, compose response and telephone conference with J. Thomas regarding same (2.4).	ESE	2.40	768.00
25-Feb-19	Telephone conference with A. Williams regarding reissuing checks (0.2).	ESE	0.20	64.00
26-Feb-19	Telephone conference with Roman Chodan; follow up with J. Brooks regarding same (0.4)	ESE	0.90	288.00
27-Feb-19	Correspondence with C. Rivera and Merryman at Wedbush regarding McGartland's IRA (1.5); correspondence with A. Williams regarding checks and 1099s (0.2); conference with M. Napoli regarding new judge (0.1); correspondence with K. Henderson regarding mortality report (0.2).	ESE	2.00	640.00
<b>Total Services .....</b>				<b>\$7,584.00</b>

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
15-Feb-19	POSTAGE	0.47
Total for POSTAGE		0.47
<b>Total Disbursements .....</b>		<b>\$0.47</b>

080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      February 28, 2019  
                 RETIREMENT VALUE, LLC  
0336809      RECEIVER      Invoice Number      9434529

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>23.70</u>	320.00	<u>7,584.00</u>
	Total	23.70		\$7,584.00



# **EXHIBIT F**



Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

**Remittance Copy**

Invoice Date: April 04, 2019  
 Invoice No.: 9443217

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name: **RECEIVER**  
 Matter Number: **0336809**

*For professional services rendered through March 31, 2019 as summarized below:*

Services	\$4,544.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$4,544.00</b>

<b>PREVIOUS BALANCE</b>	<b>24,705.88</b>
(Includes payments received through 04/04/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$29,249.88</b>

*To ensure proper credit to the above account, please indicate invoice no. 9443217  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860



Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

Invoice Date: April 04, 2019  
 Invoice No.: 9443217

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name: **RECEIVER**  
 Matter Number: **0336809**

*For professional services rendered through March 31, 2019 as summarized below:*

Services	\$4,544.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$4,544.00</b>

<b>PREVIOUS BALANCE</b>	<b>24,705.88</b>
(Includes payments received through 04/04/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$29,249.88</b>

*To ensure proper credit to the above account, please indicate invoice no. 9443217  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	March 31, 2019
0336809	RECEIVER	Invoice Number	9443217

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
1-Mar-19	Correspondence and conference with P. Vaughn and A. Tye regarding checks issuance (0.4)	ESE	0.40	128.00
4-Mar-19	Correspondence with J. White (ASG) re RV022 (0.2); research inquiry from C. Espinosa (0.8).	ESE	1.00	320.00
5-Mar-19	Review and revise response to C. Espinosa (0.3).	ESE	0.30	96.00
6-Mar-19	Correspondence with J. Thomas regarding Joe Petry (M. Petry's husband) counter offer and reply to same (1.1); attend to RV00005claim (0.5).	ESE	1.60	512.00
8-Mar-19	Telephone conference with M.Davies (0.7); telephone conference with E. Bakshandeh and Provident; correspondence with A. Williams (BKD) regarding same (1.00); attend to BBVA and transfer funds to cover outstanding checks (0.8).	ESE	2.50	800.00
19-Mar-19	Conference with J. Brooks regarding inquiry from investor (0.2); telephone conference with Lloyd Ivy regarding his IRA; follow up with A. Romitelli at LTC (0.8); follow up with E. Bakshendeh (0.2).	ESE	1.20	384.00
20-Mar-19	Attend to investor inquiries (0.3).	ESE	0.30	96.00
21-Mar-19	Telephone conference with L. Tauchert (0.3); telephone conference with G. Cantwell (TSSB) (0.5).	ESE	0.80	256.00
22-Mar-19	Telephone conference with L. Ivy regarding correspondence with A. Romitelli (0.3).	ESE	0.30	96.00
26-Mar-19	Attend to Provident correspondence re J.H. Scoggins IRA (0.6); reconcile Provident IRA accounts with Schedule of Claims and identify in-kind distributions; correspondence with C. Molnar regarding same and request follow up on documentation (2.1).	ESE	2.70	864.00
27-Mar-19	Correspondence with J. Thomas regarding M. Petry (0.2); attend to April 2019 Premiums, Xfer Funds and correspondence with aSG/GKD regarding same (1.2).	ESE	1.40	448.00
28-Mar-19	Attend to April 2019 Premiums, Xfer Funds and correspondence with aSG/BKD regarding same (1.1).	ESE	1.10	352.00
28-Mar-19	Correspondence with C. Molnar at Provident regarding H. Scoggins (0.2); attend to RV0005 maturity (0.2).	ESE	0.40	128.00
29-Mar-19	Correspondence to ASG regarding RV0005 (0.2)	ESE	0.20	64.00
<b>Total Services .....</b>				<b>\$4,544.00</b>

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	March 31, 2019
0336809	RECEIVER	Invoice Number	9443217

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	14.20	320.00	4,544.00
	Total	14.20		\$4,544.00

# **EXHIBIT G**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date: May 09, 2019  
Invoice No.: 9454280

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through April 30, 2019 as summarized below:*

Services	\$3,648.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$3,648.00</b>

<b>PREVIOUS BALANCE</b>	<b>29,249.88</b>
(Includes payments received through 05/09/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$32,897.88</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9454280  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*  
Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date: May 09, 2019  
Invoice No.: 9454280

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through April 30, 2019 as summarized below:*

Services	\$3,648.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$3,648.00</b>

<b>PREVIOUS BALANCE</b>	<b>29,249.88</b>
(Includes payments received through 05/09/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$32,897.88</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9454280*

*Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account

c/o SunTrust Bank, Atlanta, GA

ABA Number: 061000104

Account Number: 0215-252207533

Swift code SNTRUS3A (For International Wires Only)

*IRS EIN 59-3117860*

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080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR As of April 30, 2019  
 RETIREMENT VALUE, LLC  
 0336809 RECEIVER Invoice Number 9454280

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
1-Apr-19	Correspondence with L. Ivy, K. Whitaker; coordinate April 3 call (0.4); correspondence with D. Sirana (BBVA) (0.2); address R. Miranda assignment (0.2); telephone conference with R. Clark (0.3)	ESE	1.10	352.00
2-Apr-19	BBVA deposition (0.4); correspondence with A. Williams regarding deposit breakdown and allocation; instruction re Scoggins check (0.5); attend to A/P and correspondence with A. Williams regarding same (0.2) correspondence with B. Sullivan regarding RV's 1 099 obligations (0.4); investor call (0.2).	ESE	1.70	544.00
3-Apr-19	Telephone conference with L. Ivey, K. Whitley and A. Romitelli regarding Ivey's IRA; (1.0); follow up with A. Romitelli (0.3); correspondence and conference with S. George regarding 1099s (0.3); correspondence with R. McGartland regarding Wedbush IRA (0.4 ); edit POC Schedule (0.2).	ESE	2.20	704.00
4-Apr-19	Attend to B&B LT Investments Notice (0.1); edit Receiver's Report (0.8).	ESE	0.90	288.00
5-Apr-19	Revise and refine Receivers Report (3.1); reconcile Estate Recovery Schedule (0.8).	ESE	3.90	1,248.00
10-Apr-19	Attention to zeroing out Chase account and correspondence with A. Williams regarding same (0.7).	ESE	0.70	224.00
23-Apr-19	Telephone conference with D. Marcum (0.2).	ESE	0.20	64.00
26-Apr-19	Correspondence with ASG regarding May premiums (0.3)	ESE	0.30	96.00
29-Apr-19	Correspondence with H. Henderson regarding RV017 proceeds (0.2); correspondence with A. Williams and J. Brooks-Patton regarding H. Scoggins (0.2).	ESE	0.40	128.00
<b>Total Services .....</b>				<b>\$3,648.00</b>

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336809 RECEIVER

As of April 30, 2019  
Invoice Number 9454280

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>11.40</u>	320.00	<u>3,648.00</u>
	Total	11.40		\$3,648.00

# **EXHIBIT H**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date: June 05, 2019  
Invoice No.: 9460985

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

*For professional services rendered through May 31, 2019 as summarized below:*

Services	\$2,848.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$2,848.00</b>

<b>PREVIOUS BALANCE</b>	<b>32,897.88</b>
(Includes payments received through 06/05/19)	
<b>TOTAL AMOUNT DUE</b>	<b>\$35,745.88</b>

*To ensure proper credit to the above account, please indicate invoice no. 9460985  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
IRS EIN 59-3117860



Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

Invoice Date: June 05, 2019  
 Invoice No.: 9460985

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name: **RECEIVER**  
 Matter Number: **0336809**

---

*For professional services rendered through May 31, 2019 as summarized below:*

Services	\$2,848.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$2,848.00</b>

<b>PREVIOUS BALANCE</b>	<b>32,897.88</b>
(Includes payments received through 06/05/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$35,745.88</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9460985*

*Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860

---

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	May 31, 2019
0336809	RECEIVER	Invoice Number	9460985

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
1-May-19	Research Doc Gallagher's settlement and correspond with R. Elder (TSSB) regarding same (0.4); telephone conference with R. Minkoff, A. Moskowitz and R. Nitkin regarding potential claims offer (1.0); attend to remittance to H. Scoggins (0.2).	ESE	1.60	512.00
2-May-19	Conference with J. Thomas regarding Petry settlement (0.2).	ESE	0.20	64.00
6-May-19	Attend to inquiry from J. Fissler (0.2); correspondence with W. Groves (MapleMark) (.1); deposit proceeds from RV0017 (0.5); correspondence with J. Petry regarding Settlement and Release (0.3).	ESE	1.10	352.00
7-May-19	Telephone conference with M. Kaye (0.3); various emails with J. Petry (0.3); conference with M. Napoli regarding Cedar Grove NDA (0.1).	ESE	0.70	224.00
8-May-19	Close Chase Bank accounts (0.2); correspondence with A. Williams (BKD) regarding RV0017 deposit (0.2); attend to Petry settlement (0.1); correspondence with A. Williams regarding 1Q2019 Cash Report (0.1); review bank statement and conference with N. Evans regarding same (0.2).	ESE	0.80	256.00
9-May-19	Attend to May 2019 premiums, correspondence with M. Nashert (ASG) and A. Williams (BKD) regarding same (1.1).	ESE	1.10	352.00
10-May-19	Attend to ASM portfolio inquiries (.7).	ESE	0.70	224.00
13-May-19	Attend to TX Franchise tax; funding of same (0.3); correspondence with A. Williams (0.2); correspondence with ASM Capital, Nitkin and M. Napoli (0.4); attend to BBVA Bank statements (0.2)	ESE	1.10	352.00
14-May-19	Meeting with W. Groves (MapleMark) regarding LOC (0.4); review Shewmaker's distribution form IRA, correspondence with A. Rommitelli at LTC regarding same (0.7).	ESE	1.10	352.00
15-May-19	Confer with M. Napoli regarding follow up on MapleMark (0.2).	ESE	0.20	64.00
22-May-19	Conference with M. Napoli and W. Groves regarding term sheet (0.2); attend to Petry settlement (0.1).	ESE	0.30	96.00
<b>Total Services .....</b>				<b>\$2,848.00</b>

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336809 RECEIVER

As of May 31, 2019  
Invoice Number 9460985

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>8.90</u>	320.00	<u>2,848.00</u>
	Total	8.90		\$2,848.00

# **EXHIBIT I**





Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date                July 09, 2019  
Invoice No.                 9471828

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name:    **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name:    **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through June 30, 2019 as summarized below:*

Services	\$7,616.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$7,616.00</b>

<b>PREVIOUS BALANCE</b>	<b>35,745.88</b>
(Includes payments received through 07/09/19)	
<b>TOTAL AMOUNT DUE</b>	<u><b>\$43,361.88</b></u>

---

*To ensure proper credit to the above account, please indicate invoice no. 9471828  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date July 09, 2019  
Invoice No. 9471828

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through June 30, 2019 as summarized below:*

Services	\$7,616.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$7,616.00</b>

<b>PREVIOUS BALANCE</b>	<b>35,745.88</b>
(Includes payments received through 07/09/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$43,361.88</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9471828  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
IRS EIN 59-3117860

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	June 30, 2019
0336809	RECEIVER	Invoice Number	9471828

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
3-Jun-19	Telephone conference with J. Laska (Laska Rev.Fam.Tr.) (0.3); attend to A/P (0.2).	ESE	0.50	160.00
4-Jun-19	Attend to R. Boggs change of address (0.2); research March accounting transactions for BKD (0.8); review L&E's 5/29/19 actuarial report (0.7); draft 1Q2019 Receiver's Report (1.4).	ESE	3.10	992.00
5-Jun-19	Revisit 1Q2019 report with M. Napoli and L&E valuation (0.8); conference with J. Brooks and N. Evans regarding updating mail list; cross reference with QB (0.4).	ESE	1.20	384.00
6-Jun-19	Follow with N. Evans regarding A. Tye response on customer mailing list; correspondence with A. Tye regarding same (0.4); correspondence with R. Thomas regarding A/R (0.2); correspondence with A. Tye regarding QB Balance Sheet (0.3); attend to information requests from D. Wolfe and W. Groves' requests (0.5).	ESE	1.40	448.00
7-Jun-19	Reconcile B/S liabilities and compare with Schedule of Claims (6.2).	ESE	6.20	1,984.00
10-Jun-19	Reconciled Balance Sheet liabilities (QB) with Schedule of Claims.	ESE	2.80	896.00
11-Jun-19	Review Distributions escheating to the estate; research IRA Custodians for A.Sweigart & A.Sanchez	ESE	1.10	352.00
11-Jun-19	Contact Chase re closing account.	ESE	0.20	64.00
12-Jun-19	Correspond w/ Aaron@libertytrustcompany.com, & C.Molnar @ PProvident Trust re unknown custodians for Swiegart and Sanchez; resolve custodian & ionstruct BKD re remittance issuance	ESE	0.90	288.00
14-Jun-19	Confer w/ M.Napoli re Cedar Grove inquiry; Return Rob's call.	ESE	0.20	64.00
17-Jun-19	Corresp w/ Jwhite@asgllc.us: RE: Management Invoice, June full Invoice and July 2019 Projections	ESE	0.20	64.00
17-Jun-19	Call Michael Napoli, Eduardo Espinosa, Adam Moskowitz, Robert Nitkin & Robert Minkoff re Retirement Value LLC - Cedar Glade Capital proposal for a LOC	ESE	0.50	160.00
18-Jun-19	Review RV 3/31/19 Balance Sheet and compose email to W.GROVES (MapleMark Bank), M.Napoli, re Line of Credit	ESE	0.40	128.00
19-Jun-19	Corresp & T/C w. W.Groves @ Maple Mark	ESE	0.60	192.00
19-Jun-19	Corresp w/ Read Chris Molnar (Provident Trust Group): RE: Retirement Value - FBO Hansen, Robert IRA (Dec'd) - Receipt of Check	ESE	0.70	224.00

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	June 30, 2019
0336809	RECEIVER	Invoice Number	9471828

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
20-Jun-19	Composed email to WILLIAM GROVES (MapleMark Bank): RE: the existence of a market in which to liquidate collateral (.2); T/C w/ A.Smith re her husbands IRA (.8)	ESE	1.00	320.00
21-Jun-19	Call to Audra Chambers re Jeremy Chambers (IRA); Confer with M.Napoli re Plan provisions for unclaimed distributions	ESE	1.20	384.00
25-Jun-19	Corresp w. Angie Williams (BKD, LLP): re recovery of outstanding checks funds, and their impact on claims and income.	ESE	0.70	224.00
27-Jun-19	T/C w/ M.KAye (.5) Review material s re S.Schroeder (.2); corresp w/ J.Thomas re same (.2)	ESE	0.90	288.00

**Total Services .....\$7,616.00**

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336809 RECEIVER

As of June 30, 2019  
Invoice Number 9471828

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>23.80</u>	320.00	<u>7,616.00</u>
	Total	23.80		\$7,616.00

# **EXHIBIT J**



Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

**Remittance Copy**

Invoice Date August 14, 2019  
 Invoice No. 9483697

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name: **RECEIVER**  
 Matter Number: **0336809**

*For professional services rendered through July 31, 2019 as summarized below:*

Services	\$3,296.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$3,296.00</b>

<b>PREVIOUS BALANCE</b>	<b>43,361.88</b>
(Includes payments received through 08/14/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$46,657.88</b>

*To ensure proper credit to the above account, please indicate invoice no. 9483697  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date August 14, 2019  
Invoice No. 9483697

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through July 31, 2019 as summarized below:*

Services	\$3,296.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$3,296.00</b>

<b>PREVIOUS BALANCE</b>	<b>43,361.88</b>
(Includes payments received through 08/14/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$46,657.88</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9483697  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	July 31, 2019
0336809	RECEIVER	Invoice Number	9483697

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
3-Jul-19	Review email from R.Minkoff re Cedar Glade Capital, LLC proposal for Line of credit	ESE	0.50	160.00
5-Jul-19	Composed email to (no recipients): (no subject) Edited doc RV Projections 07-2019.xlsx Composed email to (no recipients): RE: Management Invoice, June full Review July Remittance advice from ASG, transfer funds from BBVA and corresp w/ BKD re same	ESE	0.80	256.00
8-Jul-19	Bank Deposit; Corresp w/ A.Williams re same; Review Estate Recovery Schedule re Dan Levin, S.Schroeder, et.al.; Telecon w/ J.Thomas re collection status .	ESE	1.30	416.00
9-Jul-19	Te/econ w. M.Carmen Hernandez; re claim, Provident and status of the estate; Corresp w/ A.Williams re deposit and adjust J.Petry's claim.	ESE	1.00	320.00
10-Jul-19	Read email from Robert Minkoff (Cedar Glade Capital, LLC): Re: Retirement Value LLC Composed email to Robert Minkoff (Cedar Glade Capital, LLC), R.Nitkin, D.Wolfe@, M.Napoli, Michael: RE: Revolving Line of Credit terms	ESE	1.00	320.00
11-Jul-19	Review ASG's Retirement Value Insured Tracking Report	ESE	0.70	224.00
18-Jul-19	Corresp w/. J.Brooks & A.Williams re the clams of Weinstock,Dan & Brenner,Revital; research payment history and reply re same	ESE	0.40	128.00
23-Jul-19	Review RV - Liberty Trust Change of Ownership - Lloyd Ivy Jr Roth IRA - 07-10-19 T/C w/ Mr. Ivy re same	ESE	0.40	128.00
24-Jul-19	T/C w/ L.Ivy re his IRA and Beneficiary designation; Confer w/ B.Rollins re M.C.Hernandez' change of address.	ESE	0.40	128.00
25-Jul-19	Corresp w J.Brooks-Patton, & B.Rollins re: Maria Hernandez Change of Address; corresp w. L.Ivy re Designation of Beneficiaries.	ESE	0.50	160.00
26-Jul-19	Telecon w/ G.Wills re his IRA and required minimum distributions; Review Proof of Claim Schedule 44620433 .	ESE	0.80	256.00
30-Jul-19	Corresp w/ R.Brown; T/C w/ R.Brown re status of her & her husbands claim against HCF/RV; discussion re website communications; Beneficiary of designation; etc. ; Review RV -- MMR Life Expectancy (LE) Chart and Portfolio in connection with discussions	ESE	1.10	352.00

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	July 31, 2019
0336809	RECEIVER	Invoice Number	9483697

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
31-Jul-19	Reviewed RV Variance 201907 from ASG; Updated RV Policy Premium analysis workbook; Transferred funds from money market to checking and wired same to ASG for August Premiums; corresp with A. Williams @ ASG re same; T/C w/ investor re status of distributions	ESE	1.40	448.00

**Total Services .....**\$3,296.00

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336809 RECEIVER

As of July 31, 2019  
Invoice Number 9483697

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>10.30</u>	320.00	<u>3,296.00</u>
	Total	10.30		\$3,296.00

# **EXHIBIT K**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date September 08, 2019  
Invoice No. 9488591

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through August 31, 2019 as summarized below:*

Services	\$7,104.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$7,104.00</b>

<b>PREVIOUS BALANCE</b>	<b>46,657.88</b>
(Includes payments received through 09/08/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$53,761.88</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9488591  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date September 08, 2019  
Invoice No. 9488591

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVER**  
Matter Number: **0336809**

---

*For professional services rendered through August 31, 2019 as summarized below:*

Services	\$7,104.00
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$7,104.00</b>

<b>PREVIOUS BALANCE</b>	<b>46,657.88</b>
(Includes payments received through 09/08/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$53,761.88</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9488591  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
IRS EIN 59-3117860

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	August 31, 2019
0336809	RECEIVER	Invoice Number	9488591

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
2-Aug-19	Attend to inquires from Brooks-Patton, Janice: re Qvest III/ Jim Vokac and Stacey Baba / Richard and Susan Roy. Edit - Proof of Claim Schedule re Vokac assignment; Research same, reconcile and corresp with A/Williams (BKD); Corresp w Christopher Cooke Richard and Susan Roy.	ESE	1.80	576.00
2-Aug-19	Attend to Amended tax returns & 2018 tax return	ESE	0.30	96.00
5-Aug-19	Review Notice of Assignment and supporting documentation for the Richard & Susan Roy Charitable remainder Trust, InterVivos Trust and Charitable Foundation; Corresp w/ C.Cooke and J.Brooks re same; Update Claim Schedule accordingly. Corresp w/ A.Williams (BKD) re same.	ESE	2.70	864.00
6-Aug-19	Corresp w/ Ccooke@mckllp.com: Re: FW: RV - Qvest III/ Jim Vokac and Stacey Baba / Richard and Susan Roy Life Settlements Assignments Aug 2017 - Roy Family Trust; Composed email to Angie Williams (BKD, LLP), Brooks-Patton, Janice: RE: Qvest Transfers; Reconcile same; Update Schedule of Claims and reconcile "paid to estate" versus QB	ESE	1.30	416.00
6-Aug-19	Corresp w/ J.Thomas re D.Levin, Analyzed outstanding judgments and settlement, conferred with J.Brooks Patton re Accurint inquiries; compiled list of debtors, last known addresses and Tax ID numbers; triage recovery analysis.	ESE	3.50	1,120.00
6-Aug-19	Corresp w/ Michelle Nashert (ASG): RE: Submission of Fee Apps.	ESE	0.10	32.00
8-Aug-19	Email Angie Williams (BKD) re Q2 Cash Flows; Email Angie Williams (BKD), Brooks-Patton, Janice: RV - Liberty Trust Change of Ownership - Arlene Wilkshire Roth IRA - 07-10-19.PDF; Assignment of Ownership and a Change of Ownership request.PDF; Update Schedule of Claims re partial in-kind distribution	ESE	0.70	224.00
9-Aug-19	Corresp w/ J.Brooks-Patton, re Joyce Hipp and policy confirmation inquiry. Corresp w/ J. Brooks-Patton, help/advice on how to proceed with closing an IRA with Provident Trust.	ESE	0.60	192.00
12-Aug-19	T/C w/ M.Kaye (investor)	ESE	0.70	224.00
12-Aug-19	Read email from J.Brooks-Patton, re Joyce Hipp add'l inquiry, research and respond to same	ESE	0.20	64.00

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR As of August 31, 2019  
 RETIREMENT VALUE, LLC  
 0336809 RECEIVER Invoice Number 9488591

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
13-Aug-19	Corresp w/ M.NAshjert re Sept PRemiums; Review Remittance advice and transfer funds; Update Policy Premium analysis workbook; Composed email to Angie Williams (BKD, LLP), Rollins, Brooke: re Q2 Bank statements Composed email to atye@BKD.com: RE: RV Bank statements Composed email to Rollins, Brooke: RV Bank statements Composed email to atye@BKD.com: RE: CD Interest	ESE	1.20	384.00
14-Aug-19	Call w/ Sharon Brady (investor; Reviewed Proof of Claim Schedule & Beneficiary designations	ESE	0.70	224.00
15-Aug-19	Edited doc Cash Sources & Uses Report, Proof of Claim Schedule, Outstanding checks canceled in 2019 (reissued IRA's only), Cash Sources & Uses Report, Quarterly Report for the Combined Estates; Composed email to Napoli, Michael, Brooks-Patton, Janice re:Quarterly Report for the Combined Estates (New version each quarter)	ESE	2.10	672.00
19-Aug-19	Telecon w/ L.Tauchert (investor) Emails with Robert Minkoff (Cedar Glade Capital, LLC), RNitkin@cedargladecapital.com, Napoli, Michael: RE: Retirement Value LLC	ESE	0.40	128.00
21-Aug-19	Corresp w/ J.white (asgllc) re September Funding;	ESE	0.20	64.00
22-Aug-19	Review the Kathleen Carr Family Trust file; Corresp w/ Mr. HAskins re Dean Carr & claim status. Telecon w. SSturbaum (K&L) re MArilyn Strauss	ESE	0.90	288.00
22-Aug-19	Call R.Minkoff et al re Revolving Line of Credit; REviewed RV Stochastic Summary 100 May 19 1 correspond with S.Gibson re same	ESE	2.00	640.00
23-Aug-19	T/C w/ Jimmy Kisling (investor) re IRA custodian, estate status, ...	ESE	0.70	224.00
23-Aug-19	Reviewed and contemplated RV Stochastic Summary 100 May19 2; Composed email to sgibson@lewisellis.com: Read email from sgibson@lewisellis.com: RE: RV Stochastic; Telecon re same	ESE	1.20	384.00
27-Aug-19	Corresp w/ A.Tye (BKD) re administrative matters Corresp w/ K.Henderson re family cooperation on HCFRV442/305/495/652 . Call to H.HEnerson re same.	ESE	0.60	192.00
29-Aug-19	Read email from jennifer@shouplegal.com: RE: Raymond D. Miranda Separate Property Trust ; Signed Assignment Transfer and NOC-Anthony Miranda; Composed email to jennifer@shouplegal.com, Brooks-Patton, Janice, Rollins, Brooke: RE assignment of Raymond D. Miranda Separate Property Trust claim	ESE	0.30	96.00



080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336809 RECEIVER

As of August 31, 2019

Invoice Number 9488591

**Total Services .....\$7,104.00**

080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      August 31, 2019  
                 RETIREMENT VALUE, LLC  
0336809      RECEIVER      Invoice Number      9488591

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
ESE	E. S. ESPINOSA	<u>22.20</u>	320.00	<u>7,104.00</u>
	Total	22.20		\$7,104.00

# **EXHIBIT L**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date November 05, 2018  
Invoice No. 9399493

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through October 31, 2018 as summarized below:*

Services	\$3,083.71
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$3,083.71</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9399493  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date November 05, 2018  
Invoice No. 9399493

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through October 31, 2018 as summarized below:*

Services	\$3,083.71
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$3,083.71</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9399493  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT	As of	October 31, 2018
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9399493

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
4-Oct-18	Receive and respond to investor phone calls	JEB	1.00	167.42
5-Oct-18	Receive and respond to investor phone calls (1.0); update communications log (.5)	JEB	1.50	251.13
8-Oct-18	Receive and respond to investor phone calls	JEB	1.00	167.42
11-Oct-18	Receive and respond to investor calls	JEB	0.40	66.97
15-Oct-18	Review and revise motion to pay non-legal professionals (0.2)	MDN	0.20	95.93
17-Oct-18	Receive and respond to investor phone calls and email (1.8); update investor iManage folders with investor's account related documents (.6).	JEB	2.40	401.81
18-Oct-18	Receive and respond to investor telephone calls (2.0); update communications log (.8); update/create investor folders in iManage (.4)	JEB	3.20	535.74
19-Oct-18	Receive and respond to investor phone calls.	JEB	1.60	267.87
22-Oct-18	Receive and respond to investor phone calls (1.5); update communications log (.5); create and update investor folders in iManage (.3)	JEB	2.30	385.07
23-Oct-18	Receive and respond to investor calls (2.0); update communications log (.6); update investor contact/mail information spreadsheet (.6); email E. Espinosa regarding investor account question (.1).	JEB	3.30	552.49
24-Oct-18	Review and revise certificates of no objection to fee applications (0.4)	MDN	0.40	191.86

**Total Services .....\$3,083.71**

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT	As of	October 31, 2018
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9399493

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	16.70	167.42	2,795.92
MDN	M. D. NAPOLI	<u>0.60</u>	479.65	<u>287.79</u>
	Total	17.30		\$3,083.71

# **EXHIBIT M**





Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

**Remittance Copy**

Invoice Date     December 05, 2018  
 Invoice No.       9408171

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name:     **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT**  
 Matter Name:    **RECEIVERSHIP'S COUNSEL**  
 Matter Number: **0336869**

*For professional services rendered through November 30, 2018 as summarized below:*

Services	\$1,506.78
Disbursements	\$0.00
<b>TOTAL THIS INVOICE</b>	<b>\$1,506.78</b>

<b>PREVIOUS BALANCE</b>	<b>3,083.71</b>
(Includes payments received through 12/05/18)	
<b>TOTAL AMOUNT DUE</b>	<b>\$4,590.49</b>

*To ensure proper credit to the above account, please indicate invoice no. 9408171  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*  
 Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date December 05, 2018  
Invoice No. 9408171

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through November 30, 2018 as summarized below:*

Services	\$1,506.78
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$1,506.78</b>

<b>PREVIOUS BALANCE</b>	<b>3,083.71</b>
(Includes payments received through 12/05/18)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$4,590.49</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9408171  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      November 30, 2018  
 RETIREMENT  
 0336869      RECEIVERSHIP'S COUNSEL      Invoice Number      9408171

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
2-Nov-18	Receive and respond to investor phone calls (.6); update investor folders in iManage (.2)	JEB	0.80	133.94
12-Nov-18	Receive and respond to investor phone calls (2.0); update communications log (.8).	JEB	2.80	468.78
13-Nov-18	Receive and respond to investor calls (1.6); update communications log (.6); create investor folders in iManage and update with investor related documents (.4).	JEB	2.60	435.29
14-Nov-18	Receive and respond to investor phone calls.	JEB	1.50	251.13
19-Nov-18	Receive and respond to investor telephone calls (.4); update communications log (.2).	JEB	0.60	100.45
29-Nov-18	Receive and respond to investor telephone calls and correspondence.	JEB	0.70	117.19

**Total Services .....\$1,506.78**

080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      November 30, 2018  
                 RETIREMENT  
0336869      RECEIVERSHIP'S COUNSEL      Invoice Number      9408171

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	<u>9.00</u>	167.42	<u>1,506.78</u>
	Total	9.00		\$1,506.78

# **EXHIBIT N**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date January 04, 2019  
Invoice No. 9416454

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through December 31, 2018 as summarized below:*

Services	\$2,787.79
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$2,787.79</b>

<b>PREVIOUS BALANCE</b>	<b>4,590.49</b>
(Includes payments received through 01/04/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$7,378.28</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9416454  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      December 31, 2018  
 RETIREMENT VALUE, LLC  
 0336869      RECEIVERSHIP'S COUNSEL      Invoice Number      9416454

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
3-Dec-18	Receive and respond to investor telephone calls.	JEB	0.50	83.71
10-Dec-18	Receive and respond to investor telephone calls.	JEB	0.40	66.97
11-Dec-18	Receive and respond to investor telephone calls (1.0); update investor folders in iManage (.4); update communications log (.5)	JEB	1.90	318.10
12-Dec-18	Receive and respond to investor telephone calls and emails	JEB	0.40	66.97
13-Dec-18	Receive and respond to investor telephone calls and emails (1.7); update investor folders in iManage (.3); update communications log (.4).	JEB	2.40	401.81
17-Dec-18	Receive and respond to investor telephone calls and emails (2.6); update communications log (.6); create and update investor iManage folders (1.0).	JEB	4.20	703.16
18-Dec-18	Receive and respond to investor telephone calls, email, and written correspondence (2.5); update communications log (.6); update investor iManage folders (.6).	JEB	3.70	619.45
18-Dec-18	Confer with N Evans and J Brooks-Patton re changes to claims schedule and payment addresses (0.2); begin revising website (0.5); Review and revise Q3 Report (0.4)	MDN	1.10	527.62
<b>Total Services .....</b>				<b>\$2,787.79</b>



080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	December 31, 2018
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9416454

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	13.50	167.42	2,260.17
MDN	M. D. NAPOLI	<u>1.10</u>	479.65	<u>527.62</u>
	Total	14.60		\$2,787.79

# **EXHIBIT O**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date February 06, 2019  
Invoice No. 9425919

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through January 31, 2019 as summarized below:*

Services	\$13,718.28
Disbursements	<u>\$63.83</u>
<b>TOTAL THIS INVOICE</b>	<b>\$13,782.11</b>

<b>PREVIOUS BALANCE</b>	<b>7,378.28</b>
(Includes payments received through 02/06/19)	
<b>TOTAL AMOUNT DUE</b>	<b>\$21,160.39</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9425919  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date February 06, 2019  
Invoice No. 9425919

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through January 31, 2019 as summarized below:*

Services	\$13,718.28
Disbursements	<u>\$63.83</u>
<b>TOTAL THIS INVOICE</b>	<b>\$13,782.11</b>

<b>PREVIOUS BALANCE</b>	<b>7,378.28</b>
(Includes payments received through 02/06/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$21,160.39</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9425919  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	January 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9425919

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
3-Jan-19	Receive and respond to investor telephone calls	JEB	1.20	200.90
3-Jan-19	Confer with N Evans re claim transfers (0.2)	MDN	0.20	95.93
4-Jan-19	Update investor iManage files with investor documents (.5); receive and respond to investor calls (.4).	JEB	0.90	150.68
7-Jan-19	Receive and respond to investor telephone calls	JEB	1.00	167.42
8-Jan-19	Receive and respond to investor telephone calls (.8); research investor information and update investor iMange files (.5).	JEB	1.30	217.65
9-Jan-19	Receive and respond to investor phone calls (.7); update and create investor folders in iManage (.4).	JEB	1.10	184.16
10-Jan-19	Prepare and send quarterly report for combined estates to Daryn Teague for posting on RV website	JEB	0.30	50.23
10-Jan-19	Revise website (1.0); confer with E Espinosa re actual to expected comparison of 2012 stochastic, current reserve projections and 2018 annual report (1.2)	MDN	2.20	1,055.23
11-Jan-19	Receive and respond to investor telephone calls	JEB	0.60	100.45
11-Jan-19	Revise website	MDN	0.30	143.90
15-Jan-19	Receive and respond to investor telephone calls	JEB	0.60	100.45
18-Jan-19	Receive and respond to investor telephone calls	JEB	0.80	133.94
18-Jan-19	Prepare 2018 Annual report (3.5); update website (0.5);	MDN	4.00	1,918.60
18-Jan-19	Research on when the automatic stay lifts in a proceeding where the court has denied the debtor a discharge and draft email to Napoli re research findings.	YEA	0.50	170.00
22-Jan-19	Prepare 2018 annual report (4.0); research COI increases (0.8); Correspond with ASG re data needed from OpenLife (0.2)	MDN	5.00	2,398.25
23-Jan-19	Receive and respond to investor telephone calls	JEB	0.80	133.94
23-Jan-19	Prepare 2018 annual report (4.0); analyze 2018 stochastic (0.8); confer with E Espinosa re issues with stochastic (0.2); Correspond with S Gibson re stochastic (0.2); Correspond with C Reid re COI increase notices (0.1)	MDN	5.30	2,542.15
24-Jan-19	Prepare 2018 annual report	MDN	4.50	2,158.43
25-Jan-19	Receive and respond to investor telephone calls	JEB	0.70	117.19
28-Jan-19	Correspond with S Gibson re revised stochastic analysis (0.3); prepare 2018 annual report (1.5)	MDN	1.80	863.37

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	January 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9425919

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
29-Jan-19	Correspond with C Reid re COI increases (0.1); review policies for likely COI increases (0.3); consider suitability for class action (0.3); research COI increase litigation (0.8)	MDN	1.50	719.48
30-Jan-19	Correspond with S Gibson re revised stochastic	MDN	0.20	95.93
<b>Total Services .....</b>				<b>\$13,718.28</b>

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
8-Jan-19	OTHER CHARGES - BANK OF AMERICA - GoDaddy.com renewal fee on 12/28/18 for Office 365 Starter Email: Receipt #1420284106; Customer # 71171259. AM/4293	63.83
Total for OTHER CHARGES		63.83
<b>Total Disbursements .....</b>		<b>\$63.83</b>

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	January 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9425919

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	9.30	167.42	1,557.01
MDN	M. D. NAPOLI	25.00	479.65	11,991.27
YEA	Y. E. ARCHIYAN	0.50	340.00	170.00
	Total	34.80		\$13,718.28

# **EXHIBIT P**







Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

Invoice Date             March 06, 2019  
 Invoice No.               9434530

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name:     **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name:    **RECEIVERSHIP'S COUNSEL**  
 Matter Number: **0336869**

*For professional services rendered through February 28, 2019 as summarized below:*

Services	\$23,543.45
Disbursements	<u>\$109.55</u>
<b>TOTAL THIS INVOICE</b>	<b>\$23,653.00</b>

<b>PREVIOUS BALANCE</b>	<b>21,160.39</b>
(Includes payments received through 03/06/19)	<u>                    </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$44,813.39</b>

*To ensure proper credit to the above account, please indicate invoice no. 9434530  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*  
 Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	February 28, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9434530

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
1-Feb-19	Receive and respond to investor telephone calls.	JEB	1.00	167.42
5-Feb-19	Receive and respond to investor telephone calls	JEB	3.00	502.26
6-Feb-19	Receive and respond to investor telephone calls.	JEB	1.50	251.13
6-Feb-19	Correspond with E Espinosa re new stochastic (.1);	MDN	0.10	47.97
7-Feb-19	Receive and respond to email and telephone calls from investors.	JEB	2.20	368.32
8-Feb-19	Receive and respond to telephone calls from investors.	JEB	0.70	117.19
8-Feb-19	Review updated stochastic (0.4); prepare trend charts (0.5); work on 2018 annual report (0.5)	MDN	1.40	671.51
11-Feb-19	Receive and respond to investor telephone calls and emails.	JEB	1.60	267.87
11-Feb-19	Review mortality notice for RV005 (.2); prepare 2018 annual report (2.8)	MDN	3.00	1,438.95
12-Feb-19	Respond to investor telephone calls and email	JEB	2.00	334.84
13-Feb-19	Receive and respond to investor email and telephone calls.	JEB	2.20	368.32
13-Feb-19	Prepare 2018 annual report	MDN	6.00	2,877.90
14-Feb-19	Receipt and respond to investor email and telephone calls.	JEB	2.30	385.07
14-Feb-19	Prepare 2018 annual report (5.5)	MDN	5.50	2,638.08
15-Feb-19	Receive and respond to investor telephone calls, emails, and correspondence	JEB	0.50	83.71
15-Feb-19	Prepare 2018 annual report	MDN	6.00	2,877.90
18-Feb-19	Prepare 2018 annual report (7.0); confer with E Espinosa re line of credit and updated LEs (0.4)	MDN	7.40	3,549.41
19-Feb-19	Receive and respond to investor telephone calls.	JEB	0.90	150.68
20-Feb-19	Review latest mortality report (0.1); confer with E Espinosa re reserve levels, ability to borrow money, trading policies, obtaining updated LEs and latest stochastic (0.5)	MDN	0.60	287.79
21-Feb-19	Receive and respond to investor email and telephone calls	JEB	1.70	284.61
21-Feb-19	Prepare court documents (Fee Applications and Certificates of No Objection) for loading on RV website (.5); email Daryn Teague sending court filings and instructions for website update (.2)	JEB	0.70	117.19

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR As of February 28, 2019  
 RETIREMENT VALUE, LLC  
 0336869 RECEIVERSHIP'S COUNSEL Invoice Number 9434530

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
21-Feb-19	Correspond with J Brooks-Patton re website (0.1); review Agreed TI and Plan re reserve requirements and receiver's powers (0.3) research estate's ability to borrow money and to use line of credit to satisfy reserve requirements (2.0); confer with E Espinosa re restrictions on reserves and borrowing money (0.3)	MDN	2.70	1,295.06
22-Feb-19	Receive and respond to investor telephone calls.	JEB	0.80	133.94
25-Feb-19	Receive and respond to investor telephone calls	JEB	2.60	435.29
26-Feb-19	Receive and respond investor email and telephone calls (2.2); email Daryn T with instructions regarding update to website (.1).	JEB	2.30	385.07
26-Feb-19	Update website re reflect new maturity (0.2); research regarding authority to trade policies and borrow money (1.3); revise 2018 Annual Report (1.0)	MDN	2.50	1,199.13
27-Feb-19	Prepare notice of filing 2018 report (0.3); revise 2018 annual report (3.5); review maturity report (0.1); research new judge for case (0.3); review 1099s from ASG (0.2); review latest mortality report (0.2)	MDN	4.60	2,206.39
28-Feb-19	Receipt and respond to investor telephone calls	JEB	0.60	100.45
<b>Total Services .....</b>				<b>\$23,543.45</b>

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
31-Jan-19	PACER PUBLIC RECORDS SYSTEM	2.30
Total for PACER PUBLIC RECORDS SYSTEM		2.30
25-Feb-19	WESTLAW RESEARCH 022519 NAPOLI,MICHAEL DALLAS	107.25
Total for WESTLAW RESEARCH		107.25
<b>Total Disbursements .....</b>		<b>\$109.55</b>

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	February 28, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9434530

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	26.60	167.42	4,453.36
MDN	M. D. NAPOLI	<u>39.80</u>	479.65	<u>19,090.09</u>
	Total	66.40		\$23,543.45

# **EXHIBIT Q**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date            April 04, 2019  
Invoice No.             9443218

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name:     **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name:    **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through March 31, 2019 as summarized below:*

Services	\$5,288.74
Disbursements	<u>\$11.94</u>
<b>TOTAL THIS INVOICE</b>	<b>\$5,300.68</b>

<b>PREVIOUS BALANCE</b>	<b>44,813.39</b>
(Includes payments received through 04/04/19)	
<b>TOTAL AMOUNT DUE</b>	<b>\$50,114.07</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9443218  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*  
Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*





080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR As of March 31, 2019  
 RETIREMENT VALUE, LLC  
 0336869 RECEIVERSHIP'S COUNSEL Invoice Number 9443218

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
5-Mar-19	Receive and respond to investor email and telephone calls	JEB	1.70	284.61
7-Mar-19	Receive and respond to investor email and phone calls (2.5) ; research distribution, investor beneficiary and address change information (.8); update investor files (.8);	JEB	3.50	585.97
11-Mar-19	Receive and respond to investor telephone calls.	JEB	0.60	100.45
12-Mar-19	Receive and respond to investor telephone calls (2.6); email E. Espinosa regarding investors' questions (.1).	JEB	2.70	452.03
14-Mar-19	Receive and respond to investor email and telephone calls	JEB	1.00	167.42
14-Mar-19	Teleconference with D Wolfe re tender offer for claims (0.3); review and revise Petry settlement (0.3)	MDN	0.60	287.79
15-Mar-19	Review and revise Petry payoff letter (0.2)	MDN	0.20	95.93
18-Mar-19	Receive and respond to investor telephone calls.	JEB	0.70	117.19
18-Mar-19	Teleconference with E Espinosa re ASM tender offer (0.1); correspond with D Wolfe re tender offer (0.2); prepare NDA (0.3); finalize and conform NDA to ASM changes (0.3); research and prepare initial due diligence materials for ASM (1.5)	MDN	2.40	1,151.16
19-Mar-19	Receive and respond to investor telephone calls (3.8); email and telephone call with E. Espinosa regarding investor IRA questions (.3)	JEB	4.10	686.42
21-Mar-19	Revise and update 2018 Annual Report	MDN	1.00	479.65
25-Mar-19	Email D. Teague with details for RV website update.	JEB	0.10	16.74
25-Mar-19	Review latest maturity report (0.2); prepare notice for website (0.3); revise 2018 Annual Report (0.6)	MDN	1.10	527.62
26-Mar-19	Update website to reflect new maturity (0.1); revise 2018 annual report (0.5);	MDN	0.60	287.79
27-Mar-19	Review latest mortality status report (0.1);	MDN	0.10	47.97
<b>Total Services .....</b>				<b>\$5,288.74</b>

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
4-Mar-19	POSTAGE	0.47
4-Mar-19	POSTAGE	0.68

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	March 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9443218

<u>Date</u>	<u>Disbursements</u>		<u>Value</u>
4-Mar-19	POSTAGE	3.31	
4-Mar-19	POSTAGE	2.68	
18-Mar-19	POSTAGE	1.10	
Total for POSTAGE			8.24
28-Feb-19	PACER PUBLIC RECORDS SYSTEM Pacer Charges	3.70	
Total for PACER PUBLIC RECORDS SYSTEM			3.70
<b>Total Disbursements .....</b>			<b>\$11.94</b>

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	March 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9443218

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	14.40	167.42	2,410.83
MDN	M. D. NAPOLI	<u>6.00</u>	479.65	<u>2,877.91</u>
	Total	20.40		\$5,288.74

# **EXHIBIT R**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date  
Invoice No.

May 09, 2019  
9454281

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through April 30, 2019 as summarized below:*

Services	\$2,482.78
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$2,482.78</b>

<b>PREVIOUS BALANCE</b>	<b>50,114.07</b>
(Includes payments received through 05/09/19)	<u>50,114.07</u>
<b>TOTAL AMOUNT DUE</b>	<b>\$52,596.85</b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9454281  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

---



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date            May 09, 2019  
Invoice No.             9454281

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name:    **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name:    **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through April 30, 2019 as summarized below:*

Services	\$2,482.78
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$2,482.78</b>

<b>PREVIOUS BALANCE</b>	<b>50,114.07</b>
(Includes payments received through 05/09/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$52,596.85</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9454281  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	April 30, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9454281

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
2-Apr-19	Reviewed order and provisions regarding payment of principal and interest	SNG	0.50	262.50
3-Apr-19	Review maturity report	MDN	0.10	47.97
3-Apr-19	Reviewed requirements for reporting on 1099	SNG	1.40	735.00
3-Apr-19	Review 1099 issues with working group.	WFS	0.30	240.00
8-Apr-19	Prepare for and email D. Teague with update for Retirement Value website.	JEB	0.30	50.23
8-Apr-19	Review and revise 2018 annual report (0.3); prepare notice of filing report (0.1); update website (0.1)	MDN	0.50	239.83
11-Apr-19	Correspond with D Wolfe re 2018 annual report and tender offer	MDN	0.10	47.97
12-Apr-19	Correspond with D Wolfe re purchase of claims (0.2)	MDN	0.20	95.93
15-Apr-19	Receive and respond to investor telephone calls.	JEB	0.80	133.94
16-Apr-19	Receive and respond to investor email and telephone call regarding proof of claim submissions, claims process and payments.	JEB	1.60	267.87
18-Apr-19	Receive and respond to investor telephone calls	JEB	0.70	117.19
18-Apr-19	Correspond with A Moskowitz re offer to buy claims	MDN	0.20	95.93
19-Apr-19	Receive and respond to investor telephone calls.	JEB	0.60	100.45
30-Apr-19	Correspond with A Moskowitz re tender offer	MDN	0.10	47.97
<b>Total Services .....</b>				<b>\$2,482.78</b>

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336869 RECEIVERSHIP'S COUNSEL

As of

April 30, 2019

Invoice Number

9454281

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	4.00	167.42	669.68
MDN	M. D. NAPOLI	1.20	479.67	575.60
SNG	S. N. GEORGE	1.90	525.00	997.50
WFS	W. F. SULLIVAN	0.30	800.00	240.00
	Total	7.40		\$2,482.78



# **EXHIBIT S**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date                      June 05, 2019  
Invoice No.                         9460986

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name:     **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name:    **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through May 31, 2019 as summarized below:*

Services	\$8,138.15
Disbursements	<u>\$0.50</u>
<b>TOTAL THIS INVOICE</b>	<b>\$8,138.65</b>

<b>PREVIOUS BALANCE</b>	<b>52,596.85</b>
(Includes payments received through 06/05/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$60,735.50</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9460986  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*  
Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

Invoice Date: June 05, 2019  
 Invoice No.: 9460986

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name: **RECEIVERSHIP'S COUNSEL**  
 Matter Number: **0336869**

*For professional services rendered through May 31, 2019 as summarized below:*

Services	\$8,138.15
Disbursements	\$0.50
<b>TOTAL THIS INVOICE</b>	<b>\$8,138.65</b>

<b>PREVIOUS BALANCE</b> (Includes payments received through 06/05/19)	<b>52,596.85</b>
<b>TOTAL AMOUNT DUE</b>	<b>\$60,735.50</b>

*To ensure proper credit to the above account, please indicate invoice no. 9460986  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*  
 Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	May 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9460986

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
1-May-19	Teleconference with E Espinosa, A Moskowitz, R Minkoff and R Nitkin re tender offer and line of credit	MDN	0.50	239.83
6-May-19	Research policy maturity dates (0.3); correspond with C Reid re maturity dates and options on policies (0.2);	MDN	0.50	239.83
9-May-19	Receive and respond to investor telephone calls regarding the status of distributions.	JEB	1.40	234.39
9-May-19	Research insureds' DOB to analyze maturity options and risk of expired policies (.5); prepare NDA for Cedar Glade (0.2)	MDN	0.70	335.76
10-May-19	Receive and respond to investor telephone calls regarding the status of distributions.	JEB	1.60	267.87
10-May-19	Analyze maturity option report (0.8); prepare memo to E Espinosa re maturity options (0.3); correspond with Cedar Grove re NDA (0.1); prepare response to Cedar Grove due diligence questions (0.5); review executed NDA with Cedar Grove (0.1) correspond with D Wolfe re NDA (0.1); confer with E Espinosa re due diligence response (0.1); revise due diligence response (0.1);	MDN	2.10	1,007.27
13-May-19	Respond to inquiries from R Nitkin re tender	MDN	0.50	239.83
14-May-19	Receipt and respond to investor telephone calls regarding the case status and distributions	JEB	1.00	167.42
15-May-19	Correspond with A Moskowitz re tender offer	MDN	0.20	95.93
16-May-19	Confer with E Espinosa re policy valuations (0.2); research policy valuations (0.3); prepare response to Moskowitz inquiry (0.3)	MDN	0.80	383.72
17-May-19	Receipt and respond to investor phone calls.	JEB	0.70	117.19
17-May-19	Receipt and review of investor documents and update investor iMange files.	JEB	1.10	184.16
20-May-19	Receipt and review of investor documents and update investor iMange files (2.5); receipt and respond to investor telephone calls (.5).	JEB	3.00	502.26
21-May-19	Correspond with W Groves re credit line; review most recent stochastic analysis; gather potential due diligence information	MDN	0.60	287.79
22-May-19	Receipt and review of investor documents and update investor iMange files.	JEB	2.40	401.81
22-May-19	Correspond with W Groves re line of credit; correspond with D Teague re website; confer with E Espinosa re line of credit terms	MDN	0.50	239.83

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR As of May 31, 2019  
 RETIREMENT VALUE, LLC  
 0336869 RECEIVERSHIP'S COUNSEL Invoice Number 9460986

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
23-May-19	Receipt and respond to investor telephone calls (2.0); update investor files in iManage (1.0).	JEB	3.00	502.26
24-May-19	Receipt and respond to investor telephone calls.	JEB	2.40	401.81
24-May-19	Teleconference with W Groves re line of credit (0.4); confer with E Espinosa re response to Groves due diligence requests (0.1)	MDN	0.50	239.83
28-May-19	Receive and respond to investor telephone calls	JEB	1.60	267.87
28-May-19	Correspond with S Gibson re valuation and stochastic (0.2); correspond with W Groves re due diligence on loan (.1); update website to reflect latest maturities (0.3)	MDN	0.60	287.79
29-May-19	Receive and respond to investor telephone calls.	JEB	0.90	150.68
29-May-19	Correspond with S Gibson re new stochastic (0.1); prepare 1Q2019 report (0.5); work on response to Maple Mark due diligence request (0.4);	MDN	1.00	479.65
30-May-19	Analyze new portfolio stochastic and valuation from Gibson (0.5); correspond with A Moskowitz re portfolio valuation (0.1); prepare 1Q2019 report (1.2)	MDN	1.80	863.37
<b>Total Services .....</b>				<b>\$8,138.15</b>

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
2-May-19	POSTAGE	0.50
Total for POSTAGE		0.50
<b>Total Disbursements .....</b>		<b>\$0.50</b>

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336869 RECEIVERSHIP'S COUNSEL

As of

May 31, 2019

Invoice Number

9460986

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	19.10	167.42	3,197.72
MDN	M. D. NAPOLI	<u>10.30</u>	479.65	<u>4,940.43</u>
	Total	29.40		\$8,138.15

# **EXHIBIT T**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date: July 09, 2019  
Invoice No.: 9471829

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

*For professional services rendered through June 30, 2019 as summarized below:*

Services	\$5,343.93
Disbursements	<u>\$1.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$5,344.93</b>

<b>PREVIOUS BALANCE</b> (Includes payments received through 07/09/19)	<u>60,735.50</u>
<b>TOTAL AMOUNT DUE</b>	<b>\$66,080.43</b>

*To ensure proper credit to the above account, please indicate invoice no. 9471829  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*





Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

Invoice Date July 09, 2019  
 Invoice No. 9471829

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name: **RECEIVERSHIP'S COUNSEL**  
 Matter Number: **0336869**

*For professional services rendered through June 30, 2019 as summarized below:*

Services	\$5,343.93
Disbursements	<u>\$1.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$5,344.93</b>

<b>PREVIOUS BALANCE</b> (Includes payments received through 07/09/19)	<b>60,735.50</b>
<b>TOTAL AMOUNT DUE</b>	<b><u>\$66,080.43</u></b>

*To ensure proper credit to the above account, please indicate invoice no. 9471829  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR As of June 30, 2019  
 RETIREMENT VALUE, LLC  
 0336869 RECEIVERSHIP'S COUNSEL Invoice Number 9471829

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
4-Jun-19	Review and revise quarterly report (0.2);	MDN	0.20	95.93
5-Jun-19	Review and revise 1Q2019 report (0.3); analyze and compare 2019 and 2016 valuations (1.0); confer with E Espinosa re valuations, report and Maple Mark diligence (0.5)	MDN	1.80	863.37
6-Jun-19	Receive and respond to investor telephone calls.	JEB	1.60	267.87
6-Jun-19	Prepare and email RV Quarterly Report for Quarter ending 3/31/19 to Daryn Teague for website update.	JEB	0.40	66.97
6-Jun-19	Confer with J Brooks-Patton re 1Q2019 report (0.1); correspond with D Wolfe re 1Q2019 and annual reports (0.1); correspond with W Groves re due diligence for credit line (0.2); confer with E Espinosa re balance sheet for Maple Mark (0.1)	MDN	0.50	239.83
17-Jun-19	Receive and respond to investor telephone calls.	JEB	1.40	234.39
17-Jun-19	Teleconference with R Nitkin, R Minkoff, E Espinosa re line of credit (0.7); confer with E Espinosa re Cedar Grove proposal and potential impact on premium reserve strategy (0.4)	MDN	1.10	527.62
18-Jun-19	Revise RV balance sheet (0.1); Correspond with E Espinosa re accounting treatment of claims (0.3); confer with E Espinosa re treatment of undeliverable payments, including review of Plan (0.3)	MDN	0.70	335.76
19-Jun-19	Receive and respond to investor telephone calls.	JEB	1.50	251.13
21-Jun-19	Receive and respond to investor telephone calls.	JEB	1.40	234.39
24-Jun-19	Receive and respond to investor telephone calls regarding distributions and status of RV (1.3); receive investor change of address form and update investor file (.4).	JEB	1.70	284.61
25-Jun-19	Receive and respond to investor telephone calls regarding the status of distributions.	JEB	2.20	368.32
26-Jun-19	Receive and respond to investor telephone calls regarding distributions and status of RV.	JEB	3.00	502.26
27-Jun-19	Receive and respond to investor telephone calls regarding distributions and status of RV.	JEB	2.20	368.32
28-Jun-19	Receive and respond to investor telephone calls regarding distributions, the status of Retirement Value receivership (3.2); receive investor change of address forms and create and/or update investor files (1.0).	JEB	4.20	703.16

**Total Services .....\$5,343.93**

080608 ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC  
0336869 RECEIVERSHIP'S COUNSEL

As of June 30, 2019  
Invoice Number 9471829

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
17-Jun-19	POSTAGE	1.00
Total for POSTAGE		1.00
<b>Total Disbursements .....</b>		<b>\$1.00</b>

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	June 30, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9471829

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	19.60	167.42	3,281.42
MDN	M. D. NAPOLI	<u>4.30</u>	479.65	<u>2,062.51</u>
	Total	23.90		\$5,343.93

# **EXHIBIT U**



Akerman LLP  
 Post Office Box 4906  
 Orlando, FL 32802  
 Tel: 407.254.2305  
 Fax: 407.254.3408

**Remittance Copy**

Invoice Date August 14, 2019  
 Invoice No. 9483699

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
 2001 ROSS AVENUE, SUITE 3600  
 DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
 RETIREMENT VALUE, LLC**  
 Matter Name: **RECEIVERSHIP'S COUNSEL**  
 Matter Number: **0336869**

*For professional services rendered through July 31, 2019 as summarized below:*

Services	\$6,146.14
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$6,146.14</b>

<b>PREVIOUS BALANCE</b>	<b>66,080.43</b>
(Includes payments received through 08/14/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$72,226.57</u></b>

*To ensure proper credit to the above account, please indicate invoice no. 9483699  
 Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
 c/o SunTrust Bank, Atlanta, GA  
 ABA Number: 061000104  
 Account Number: 0215-252207533  
 Swift code SNTRUS3A (For International Wires Only)  
 IRS EIN 59-3117860



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

Invoice Date August 14, 2019  
Invoice No. 9483699

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name: **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name: **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through July 31, 2019 as summarized below:*

Services	\$6,146.14
Disbursements	<u>\$0.00</u>
<b>TOTAL THIS INVOICE</b>	<b>\$6,146.14</b>

<b>PREVIOUS BALANCE</b>	<b>66,080.43</b>
(Includes payments received through 08/14/19)	
<b>TOTAL AMOUNT DUE</b>	<b><u>\$72,226.57</u></b>

---

*To ensure proper credit to the above account, please indicate invoice no. 9483699  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	July 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9483699

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
2-Jul-19	Receive and respond to investor telephone calls re status of disbursements	JEB	0.70	117.19
3-Jul-19	Review credit line proposal from Cedar Grove	MDN	0.10	47.97
5-Jul-19	Receive and respond to investor telephone calls regarding distributions.	JEB	0.80	133.94
11-Jul-19	Review and analyze insured tracking report (0.3); determine current age of insureds (0.3); correspond with K Henderson re policy information (0.1); correspond with E Espinosa re lost insureds (0.1)	MDN	0.80	383.72
12-Jul-19	Calculate age of insureds (0.1); .Correspond with K Henderson re policy data (0.2)	MDN	0.30	143.90
15-Jul-19	Receive and respond to investor telephone calls regarding the status of distributions.	JEB	0.60	100.45
16-Jul-19	Receive and respond to investor telephone calls regarding the status of RV and distributions.	JEB	2.20	368.32
18-Jul-19	Receive and respond to investor telephone calls (2.5); email E. Espinosa and Angie Tye regrading investor question about cleared check (Weinstock, Dan) (.2); update and create investor files on iManage (.4).	JEB	3.10	519.00
19-Jul-19	Receive and respond to investor telephone calls regarding the status of RV and distributions.	JEB	2.70	452.03
23-Jul-19	Receive and respond to investor calls regarding the status of distributions.	JEB	2.70	452.03
24-Jul-19	Receive investor documents, update and create investor files (.7); draft/revise correspondence acknowledging receipt of investor documents (.3); respond to investor email and telephone calls (3.5).	JEB	4.50	753.39
25-Jul-19	Email Daryn Teague regarding Retirement Value LLC Receivership website and GoDaddy account (.3); receive and respond to investor email and telephone calls (3.6)	JEB	3.90	652.94
26-Jul-19	Receive and respond to investor email and telephone calls (3.6); receipt of investor documents and update investor files (1.0).	JEB	4.60	770.13
26-Jul-19	Correspond with R Minkoff re credit line	MDN	0.20	95.93
29-Jul-19	Receive and respond to investor telephone calls (2.0); update/create new investor files (.8).	JEB	2.80	468.78



080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	July 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9483699

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
31-Jul-19	Receive and respond to investor telephone calls regarding the distribution status, payment of claims, RV estate (3.5); update investor files and create new investor files (.6).	JEB	4.10	686.42

**Total Services .....\$6,146.14**

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	July 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9483699

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	32.70	167.42	5,474.62
MDN	M. D. NAPOLI	<u>1.40</u>	479.66	<u>671.52</u>
	Total	34.10		\$6,146.14

# **EXHIBIT V**



Akerman LLP  
Post Office Box 4906  
Orlando, FL 32802  
Tel: 407.254.2305  
Fax: 407.254.3408

**Remittance Copy**

Invoice Date     September 08, 2019  
Invoice No.        9488592

EDUARDO S. ESPINOSA, AS RECEIVER FOR RETIREMENT VALUE, LLC  
2001 ROSS AVENUE, SUITE 3600  
DALLAS, TX 75201

Client Name:     **ESPINOSA, EDUARDO S., AS RECEIVER FOR  
RETIREMENT VALUE, LLC**  
Matter Name:    **RECEIVERSHIP'S COUNSEL**  
Matter Number: **0336869**

---

*For professional services rendered through August 31, 2019 as summarized below:*

Services	\$8,756.08
Disbursements	<u>\$1.80</u>
<b>TOTAL THIS INVOICE</b>	<b>\$8,757.88</b>

<b>PREVIOUS BALANCE</b>	<b>72,226.57</b>
(Includes payments received through 09/08/19)	<u>                                </u>
<b>TOTAL AMOUNT DUE</b>	<b>\$80,984.45</b>

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*To ensure proper credit to the above account, please indicate invoice no. 9488592  
Return remittance sheet with payment in US funds.*

*Wired funds accepted:*

Akerman LLP Operating Account  
c/o SunTrust Bank, Atlanta, GA  
ABA Number: 061000104  
Account Number: 0215-252207533  
Swift code SNTRUS3A (For International Wires Only)  
*IRS EIN 59-3117860*



080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	August 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9488592

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
1-Aug-19	Receive and respond to investor telephone calls and email (3.2); update and create investor folders in iManage (.8).	JEB	4.00	669.68
2-Aug-19	Receive and respond to telephone calls and emails from investors (4.0); update and create investor folders in iManage (.6).	JEB	4.60	770.13
5-Aug-19	Receive and respond to investors' telephone calls and email	JEB	1.30	217.65
6-Aug-19	Receive and respond to investor telephone calls	JEB	0.80	133.94
7-Aug-19	Receive and respond to investor telephone calls and emails (3.2); update investor iManage files (.8)	JEB	4.00	669.68
8-Aug-19	Receive and respond to investor telephone calls and email re distributions and the status of RV	JEB	1.40	234.39
9-Aug-19	Research contact information for licensees with outstanding judgment amounts	JEB	2.00	334.84
9-Aug-19	Receive and respond to investor telephone calls and email.	JEB	3.60	602.71
12-Aug-19	Receipt and respond to investor telephone calls (3.0); email E. Espinosa re investor polices (.1); update investor files (.7)	JEB	3.80	636.20
13-Aug-19	Receipt and respond to investor telephone calls	JEB	2.30	385.07
14-Aug-19	Receive and respond to investor telephone calls and email (2.0); update investor files in iManage (.3)	JEB	2.30	385.07
14-Aug-19	Research to locate contact information for outstanding judgment licensees	JEB	2.00	334.84
15-Aug-19	Receive and respond to investor telephone calls and email	JEB	3.40	569.23
15-Aug-19	Receive and respond to investor telephone calls and email (1.4); update investor files (.7).	JEB	2.10	351.58
15-Aug-19	Research to locate contact information for outstanding judgment licensees	JEB	1.10	184.16
16-Aug-19	Continued research to locate contact information for outstanding judgment licensees (.7); prepare for and coordinate update of RV Receiver's Reports page on RV website (.2); email Daryn Teague re RV website update (.1).	JEB	1.00	167.42
19-Aug-19	Receive and respond to telephone calls regarding distributions, status of RV and the financial report re the RV estate.	JEB	2.00	334.84
19-Aug-19	Research to locate contact information for outstanding judgment licensees	JEB	2.60	435.29
20-Aug-19	Continued research to locate contact information for outstanding judgment licensees	JEB	2.00	334.84

080608      ESPINOSA, EDUARDO S., AS RECEIVER FOR      As of      August 31, 2019  
 RETIREMENT VALUE, LLC  
 0336869      RECEIVERSHIP'S COUNSEL      Invoice Number      9488592

<u>Date</u>	<u>Services</u>	<u>Initials</u>	<u>Hours</u>	<u>Value</u>
23-Aug-19	Receive and respond to investor telephone calls and email	JEB	1.00	167.42
28-Aug-19	Receive and respond to investor telephone calls and email re distributions and status of RV (2.2); communications with D. Teague re RV website issues (.4)	JEB	2.60	435.29
29-Aug-19	Receive and respond to investor telephone calls	JEB	1.50	251.13
30-Aug-19	Receive and respond to investor telephone calls	JEB	0.90	150.68
<b>Total Services .....</b>				<b>\$8,756.08</b>

<u>Date</u>	<u>Disbursements</u>	<u>Value</u>
5-Aug-19	POSTAGE	1.30
22-Aug-19	POSTAGE	0.50
Total for POSTAGE		1.80
<b>Total Disbursements .....</b>		<b>\$1.80</b>

080608	ESPINOSA, EDUARDO S., AS RECEIVER FOR RETIREMENT VALUE, LLC	As of	August 31, 2019
0336869	RECEIVERSHIP'S COUNSEL	Invoice Number	9488592

<u>Initial</u>	<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
JEB	J. E. BROOKS-PATTON	<u>52.30</u>	167.42	<u>8,756.08</u>
	Total	52.30		\$8,756.08