Portfolio Profile for the Combined Estate of
RETIREMENT VALUE, LLC & HILL COUNTRY FUNDING LLC
As of April 30, 2020

Many of you have asked for a description of the Portfolio's composition. The portfolio currently consists of 39 life insurance policies on 32 individuals with an aggregate face value of $94,000,000. The policies are not homogenous – there's a 10 year age gap from the youngest to the oldest insured and a $6,500,000 differential in face value from the smallest to the largest policy. The order in which each policy matures can have a significant impact on the portfolio's ultimate performance.

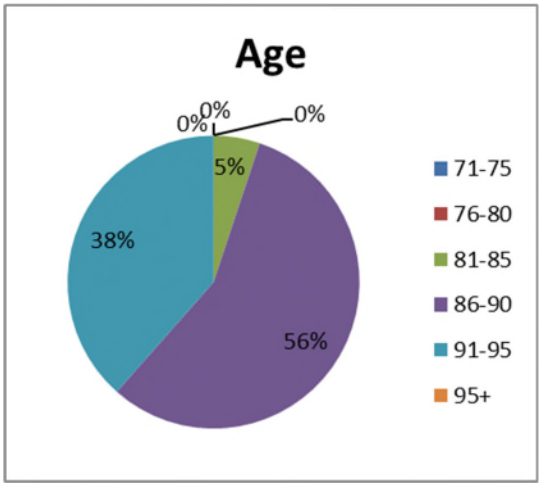
How old are the insureds?

The average age of the insureds in this portfolio is 89.92 years. No one is younger than 84 or older than 94 years of age. The male/female ratio is about evenly split and they are all nonsmokers.

Age	Count	Percentage
71-75	0	0%
76-80	0	0%
81-85	2	5%
86-90	22	56%
91-95	15	38%
95+	0	0%

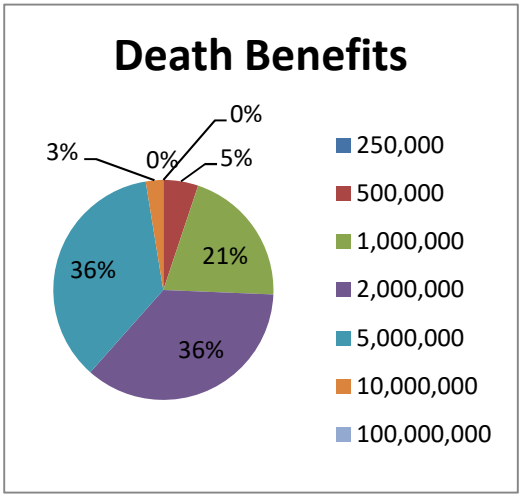
Gender		
Male	18	46%
Female	21	54%

100% Nonsmokers



How do the Death Benefits break down?

The minimum Face Value is $500,000 and the maximum face value is $7,000,000. The median Policy face value is $2,000,000 and it is also the mode (the number that repeats most often). There are seven (7) policies with that face value. Only 9 policies have a face value equal to or greater than $4,000,000.



Death Benefits		
	#	%
<= 250,000	0	0%
<= 500,000	2	5%
<= 1,000,000	8	21%
<= 2,000,000	14	36%
<= 5,000,000	14	36%
<= 10,000,000	1	3%
<= 100,000,000	0	0%

What are the insured's life expectancies?

Life Expectancy		
Months	**#**	**%**
36	0	0%
48	6	15%
60	12	31%
66	12	31%
72	2	5%
78	2	5%
84	2	5%
90	1	3%
96	2	5%
108	0	0%

First, a life expectancy is not an anticipated maturity date. At the risk of over simplifying it, an LE is a forecast of when 50 out of 100 similarly profiled (age/sex/smoker) individuals are likely to have passed, and 50 are likely to have survived.

Further, the estate does not incur the expense of obtaining updated medical records and running current individualized LE's on the insureds. These LE's are based on the most current VBT tables without individualized adjustment, to give us a statistical indication of when the insureds are likely to pass.

We have six insured with an LE of less than 48 months and two with LE's greater than 90 but less than 96 months. The portfolio's mean LE (50% are below and 50% are above) is 60 months and the average LE is 62 months.